

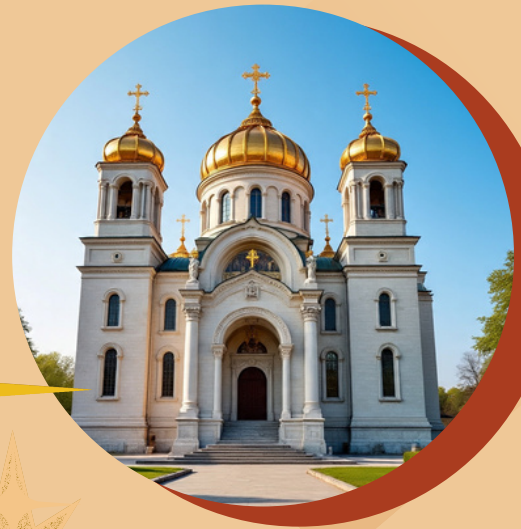


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AUGUST MONTH BANKING AND FINANCIAL AWARENESS



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explanation

- **Banking & finance**
- **Banking Facilities**
- **Banking Appointment**
- **Banking Agreement**



Ques : Which Indian bank collected the highest penalty amount for minimum balance breach between FY21 to FY25?

किस भारतीय बैंक ने वित्त वर्ष 2021 से वित्त वर्ष 2025 के बीच न्यूनतम शेष राशि के उल्लंघन के लिए सबसे अधिक जुर्माना राशि एकत्र की?

- A. Punjab National Bank / पंजाबनेशनलबैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. Indian Bank / इंडियनबैंक
- D. Canara Bank / केनराबैंक
- E. State Bank of India / भारतीयस्टेटबैंक

Answer : Option C

Explanation :

- Between FY21 to FY25, 11 Public Sector Banks (PSBs) collected over Rs.8,936 crore in penalties for non-maintenance of minimum balance in savings accounts.
- Among them, Indian Bank collected the highest penalty, amounting to Rs.1,828 crore.

Other major contributors were:

- Punjab National Bank – Rs.1,662 crore
- Bank of Baroda – Rs.1,532 crore
- Canara Bank – Rs.1,213 crore
- State Bank of India (SBI) stopped collecting minimum balance penalties in March 2020.
- The Department of Financial Services (DFS) has advised banks to rationalize these charges, especially for rural and semi-urban customers.
- RBI permits such charges if they follow a board-approved policy that ensures transparency and customer service.

Ques: What is the IMF's revised GDP growth forecast for India for FY26 and FY27?

वित्त वर्ष 2026 और वित्त वर्ष 2027 के लिए भारत के लिए आईएमएफ का संशोधित जीडीपी विकास पूर्वानुमान क्या है?

- A. 6.1%
- B. 6.5%
- C. 6.4%
- D. 6.2%
- E. 6.8%

Answer: Option C

Explanation:

- The International Monetary Fund (IMF) has revised India's GDP growth forecast to 6.4% for FY2025–26 and 6.4% for FY2026–27, reflecting a 20 basis point hike for FY26 and a 10 basis point hike for FY27.
 - The revision is attributed to stronger-than-expected investment and a resilient domestic economy, despite global uncertainties and US tariff tensions.
 - This forecast is slightly below RBI's projection of 6.5% but within the Economic Survey range of 6.3%–6.8%.
 - In contrast, ADB and India Ratings (Ind-Ra) lowered their FY26 forecast to 6.2%, citing global slowdown risks and policy uncertainties.
 - Globally, the IMF expects growth of 3.0% in 2025 and 3.1% in 2026, slightly higher due to anticipated front-loading before potential US tariff hikes.
-

Ques: What was the year-on-year percentage increase in RBI's Digital Payments Index (DPI) as of March 2025?

मार्च 2025 तक आरबीआई के डिजिटल भुगतान सूचकांक (डीपीआई) में वर्ष-दर-वर्ष प्रतिशत वृद्धि कितनी थी?

- A. 8.3%
- B. 9.1%
- C. 10.7%
- D. 11.5%
- E. 12.0%

Answer: Option C

Explanation:

- Digital payments in India continued to grow steadily.
- The Reserve Bank of India's Digital Payments Index (RBI-DPI) recorded a 10.7% year-on-year increase as of March 2025.
- The index stood at 493.22 in March 2025, up from 445.5 in March 2024 and 465.33 in September 2024.
- The rise was primarily driven by improvements in payment infrastructure (supply-side) and payment performance across the country.

About Reserve Bank of India – Digital Payments Index :

- Launched : January 1, 2021 with March 2018 as base
- Parameters : 1. Payment Enablers (25% weight) 2. Payment Infrastructure – Demand-side factors (10%) 3. Payment Infrastructure – Supply-side factors (15%) 4. Payment Performance (45%) 5. Consumer Centricity (5%)
- Frequency : Twice a year, for March and September, with a four-month lag

Ques: What is the minimum assessed net worth required for UCBs to expand beyond their state under ECBA norms?

ईसीबीए मानदंडों के तहत यूसीबी के लिए अपने राज्य से बाहर विस्तार करने हेतु न्यूनतम मूल्यांकित निवल मूल्य क्या है?

- A. Rs.25 crore
- B. Rs.50 crore
- C. Rs.40 crore
- D. Rs.75 crore
- E. Rs.80 crore

Answer: Option B

Explanation :

- Under the proposed Eligibility Criteria for Business Authorisation (ECBA) norms by the RBI, only Tier 3 or Tier 4 Urban Co-operative Banks (UCBs) with:
 - Assessed Net Worth (ANW) of at least Rs.50 crore, and
 - Full compliance with ECBA, are allowed to expand operations beyond their home state, with prior RBI approval.
 - Additionally, such UCBs can expand into a maximum of 2 new states per year, provided they have capital to open at least 5 branches per state.
-

Ques: As per Finance Ministry data (June 2025), which bank holds the highest amount of unclaimed deposits in India?

वित्त मंत्रालय के आंकड़ों (जून 2025) के अनुसार, भारत में किस बैंक के पास सबसे अधिक लावारिस जमा राशि है?

- A. Punjab National Bank / पंजाबनेशनलबैंक
- B. ICICI Bank / ICICI बैंक
- C. State Bank of India / भारतीयस्टेटबैंक
- D. Bank of Baroda / बैंकऑफबड़ौदा
- E. HDFC Bank / एचडीएफसीबैंक

Answer: Option C

Explanation:

- As of June 30, 2025, Indian banks have transferred Rs.67,000+ crore in unclaimed deposits to the RBI's Depositor Education and Awareness (DEA) Fund.
- Public sector banks contributed the bulk: Rs.58,330.26 crore (87% of total).
- State Bank of India (SBI) had the highest share, holding Rs.19,329.92 crore in unclaimed funds.
- Among private banks, ICICI Bank topped with Rs.2,063.45 crore, part of the Rs.8,673.72 crore from the sector.
- Accounts that are inactive for over 10 years are classified as unclaimed, and the RBI encourages banks to help claimants recover such deposits.

Ques: According to SEBI's new mechanism, what is the minimum investment threshold for Specialized Investment Funds (SIF)?

सेबी की नई व्यवस्था के अनुसार, विशेष निवेश कोष (एसआईएफ) के लिए न्यूनतम निवेश सीमा क्या है?

- A. Rs.5 lakh
- B. Rs.7 lakh
- C. Rs.10 lakh
- D. Rs.15 lakh
- E. Rs.20 lakh

Answer: Option C

Explanation:

- The Securities and Exchange Board of India (SEBI) has introduced a compliance framework for Specialized Investment Funds (SIFs) to monitor and maintain a minimum investment threshold.
- As per the new rules, investors must maintain a minimum investment of Rs.10 lakh across all investment strategies of a SIF.
- If an investor's total holding falls below Rs.10 lakh due to sale, redemption, or transfer, it will be considered an "active breach."
- In such cases, all units held by the investor will be frozen for debit across all strategies.
- However, if the investor rebalances their investment and restores the minimum threshold within 30 calendar days, the units will be unfrozen.
- The move is aimed at ensuring minimum investor commitment and preventing misuse of the SIF platform.

Ques: Which global financial institutions did LIC sign USD 1 billion worth of Forward Rate Agreements (FRAs) with in 2025?

LIC ने 2025 में किन वैश्विक वित्तीय संस्थानों के साथ 1 बिलियन अमेरिकी डॉलर के फॉरवर्ड रेट एग्रीमेंट (FRA) पर हस्ताक्षर किए?

- A. Goldman Sachs and HSBC / गोल्डमैनसैक्सऔरएचएसबीसी
- B. Citi Bank and UBS / सिटीबैंकऔरयूबीएस
- C. JPMorgan Chase & Bank of America / जेपीमॉर्गनचेसऔरबैंकऑफअमेरिका
- D. Barclays and Credit Suisse / बार्कलेजऔरक्रेडिटसुइस
- E. Deutsche Bank and Wells Fargo / डॉयचेबैंकऔरवेल्सफार्गो

Answer: Option C

Explanation :

- Life Insurance Corporation of India (LIC) signed Forward Rate Agreements (FRAs) worth USD 1 billion (~Rs.8,300 crore) with JPMorgan Chase & Co. and Bank of America Corporation (BoA).
- These agreements aim to hedge against declining interest rates and stabilize long-term returns amidst equity market volatility.
- Since May 2025, LIC has accounted for 38% of India's total FRA volume of USD 2.6 billion.

About Life Insurance Corporation (LIC) :

- Established : 1 September 1956
 - HQ : Mumbai, Maharashtra
 - MD & CEO : R. Doraiswamy
 - MDs : Ratnakar Patnaik & Dinesh Pant
-

Ques: How many crore digital payment transactions did India log between FY19 and FY25?

वित्त वर्ष 2019 और वित्त वर्ष 2025 के बीच भारत में कितने करोड़ डिजिटल भुगतान लेनदेन हुए?

- A. 45,000 करोड़
- B. 55,000 करोड़
- C. 60,000 करोड़
- D. 65,000 करोड़
- E. 75,000 करोड़

Answer: Option D

Explanation:

- Between FY19 and FY25, India recorded over 65,000 crore digital payment transactions worth Rs.12,000 trillion, highlighting the rapid adoption of digital financial services.
 - Minister of State for Finance Pankaj Chaudhary emphasized that digital tools are now reaching small towns and rural areas, reducing cash dependency.
 - The RBI launched the Payments Infrastructure Development Fund (PIDF) in 2021 to promote digital infrastructure in underserved regions.
 - As of May 31, nearly 4.77 crore digital touch-points have been deployed under the PIDF to support this transformation.
 - This surge in digital transactions reflects India's progress toward a less-cash, more formal economy.
-

Ques: What is the main objective of the “Saksham Niveshak” campaign launched by IEPFA in July 2025?

जुलाई 2025 में IEPFA द्वारा शुरू किए गए “सक्षम निवेशक” अभियान का मुख्य उद्देश्य क्या है?

- A. Promoting investment in mutual funds / म्यूचुअल फंड में निवेश को बढ़ावा देना
- B. Attracting foreign portfolio investors / विदेशी पोर्टफोलियो निवेशकों को आकर्षित करना
- C. Creating awareness about unclaimed dividends and assisting shareholders in reclaiming them / बिना दावे के लाभांश के बारे में जागरूकता फैलाना और शेयरधारकों को उन्हें वापस पाने में सहायता करना
- D. Promoting digital currency among investors / निवेशकों के बीच डिजिटल मुद्रा को बढ़ावा देना
- E. Funding start-ups through equity investments / इक्विटी निवेश के माध्यम से स्टार्ट-अप को फंडिंग देना

Answer: Option C

Explanation :

- The Investor Education and Protection Fund Authority (IEPFA) under the Ministry of Corporate Affairs launched the 100-day “Saksham Niveshak” campaign from 28th July to 6th November 2025.
- The campaign focuses on empowering investors, especially shareholders, by spreading awareness about unclaimed dividends and helping them update KYC and nomination details to reclaim their rightful assets.
- IEPFA is actively engaged in investor education and protection through initiatives like Niveshak Didi, Niveshak Panchayat, and Niveshak Shivr, promoting financial literacy and investor awareness across India.

Ques: What was the weighted average lending rate (WALR) on fresh rupee loans of scheduled commercial banks (SCBs) in June 2025?

जून 2025 में अनुसूचित वाणिज्यिक बैंकों (एससीबी) के नए रुपया ऋण पर भारित औसत उधार दर (WALR) क्या थी?

- A. 9.20%
- B. 8.62%
- C. 9.48%
- D. 8.75%
- E. 7.99%

Answer: Option B

Explanation:

- The WALR on fresh rupee loans of scheduled commercial banks (excluding RRBs and SFBs) declined to 8.62% in June 2025 from 9.20% in May 2025.
- The WALR on outstanding rupee loans also fell to 9.48% in June 2025, compared to 9.69% in May.
- The 1-year median MCLR declined to 8.75% in July 2025, down from 8.90% in June.
- On the deposit side, the WADTDR on fresh term deposits stood at 5.75% in June 2025, down from 6.11% in May.

- For outstanding term deposits, the WADTDR declined to 6.99% in June, from 7.07% in May.
 - MCLR formula: Marginal Cost of Funds + Operating Cost + Tenor Premium + Negative Carry on CRR.
 - RLLR formula : RBI Repo Rate + Bank Spread + Credit Risk Premium (if any)
-
-

Ques: As per RBI's revised guidelines effective from January 1, 2026, what is the maximum total investment limit that all regulated entities (REs) can contribute to a single AIF scheme?

1 जनवरी, 2026 से प्रभावी आरबीआई के संशोधित दिशानिर्देशों के अनुसार, सभी विनियमित संस्थाएं (आरई) एक एकल एआईएफ योजना में अधिकतम कुल निवेश सीमा क्या योगदान कर सकती हैं?

- A. 5%
- B. 10%
- C. 15%
- D. 20%
- E. 25%

Answer: Option D

Explanation:

- The Reserve Bank of India (RBI) has released revised investment guidelines for Regulated Entities (REs) in Alternative Investment Funds (AIFs), effective from January 1, 2026.
 - Under the new framework, no single regulated entity is allowed to invest more than 10% of the total corpus of an AIF scheme.
 - Collectively, all REs cannot contribute more than 20% to a single AIF scheme.
 - The guidelines apply to Commercial Banks (including SFBs, LABs, and RRBs), Co-operative Banks, AIFIs, and NBFCs (including HFCs).
 - The rules aim to curb misuse of the AIF route, especially for evergreening loans and funding stressed assets indirectly.
 - If a regulated entity holds more than 5% in an AIF that invests in its debtor companies (except equity), it must provision 100% of such indirect exposure.
-
-

Ques: What new customer authentication method has India Post Payments Bank (IPPB) introduced for secure transactions?

सुरक्षित लेनदेन के लिए इंडिया पोस्ट पेमेंट्स बैंक (आईपीपीबी) ने कौन सी नई ग्राहक प्रमाणीकरण पद्धति शुरू की है?

- A. Voice recognition authentication / वॉयसरिकग्निशनप्रमाणीकरण
- B. Iris scan authentication / आईरिसस्कैनप्रमाणीकरण
- C. Face authentication using Aadhaar / आधारआधारितफेसप्रमाणीकरण
- D. Smart card authentication / स्मार्टकार्डप्रमाणीकरण
- E. Palm vein recognition / पामवेनरिकग्निशन

Answer: Option C

Explanation :

- India Post Payments Bank (IPPB) has launched a nationwide Aadhaar-based Face Authentication facility for customer transactions.
- Developed in collaboration with UIDAI, this feature allows transactions using facial recognition, eliminating the need for Fingerprints and OTPs
- It is a significant step toward empowering elderly and differently-abled individuals by enhancing security and ease of access.
- This aligns with IPPB's mission: "Aapka Bank, Aapke Dwaar."
- IPPB, launched on 1st September 2018, is 100% government-owned and operates under the Ministry of Communications.
- It serves over 11 crore customers across 5.57 lakh villages and towns, offering services in 13 languages.

Ques: The Banking Laws (Amendment) Act, 2025, which introduces key reforms across five major banking legislations, came into effect from which date?

बैंकिंग कानून (संशोधन) अधिनियम, 2025, जो पांच प्रमुख बैंकिंग कानूनों में प्रमुख सुधार प्रस्तुत करता है, किस तारीख से प्रभावी हुआ?

- A. 1st July 2025

- B. 1st August 2025
- C. 15th August 2025
- D. 1st September 2025
- E. 30th June 2025

Answer: Option B

Explanation :

- The Banking Laws (Amendment) Act, 2025 came into force on 1st August 2025, as appointed by the Central Government.
- Banking Companies (Acquisition and Transfer of Undertakings) Acts of 1970 and 1980
- Specifically, sections 3, 4, 5, 15, 16, 17, 18, 19, and 20 of the Act came into effect from this date.

The Act introduces reforms through 19 amendments to the following major banking legislations:

- Reserve Bank of India Act, 1934
- Banking Regulation Act, 1949
- State Bank of India Act, 1955

Changing the Meaning of Substantial Interest :

- The threshold for "substantial interest" was raised from Rs.5 lakh to Rs.2 crore, which is a significant adjustment. Eligibility for directorship in banks is based on this cap, which has been in place since 1968.
- They increase banks' minimum paid-up capital from Rs.5 lakh to Rs.2 crore.

The tenure of directors in cooperative banks :

- The Act brings the terms of cooperative bank directors into compliance with the 97th Amendment to the Constitution. With the exception of chairpersons and full-time directors, the maximum term for directors has been increased from eight to ten years.

Unclaimed Amount Transfer to IEPF :

- The Investor Education and Protection Fund (IEPF) can now receive unclaimed shares, interest, and bond redemption sums that have been outstanding for seven years from public sector banks (PSBs).

Giving Statutory Auditors More Power :

- The changes provide PSBs the authority to pay statutory auditors. The measure gives banks the authority to determine their auditor's compensation. (The RBI's earlier repair)

Modifications to Reporting and Regulations :

- The Act updates banks' reporting schedules to the Reserve Bank of India. The meaning of "fortnight" was changed by the RBI Act to be one day to the fifteenth day and two to sixteen days to the last day of the month.

Nomination Facility :

- The Nomination Facility enables account holders to suggest up to four nominations, either concurrently or consecutively.
- Only consecutive nominations will be accepted for Safety Locker.

Ques: What is a new filter introduced under the revised Enhanced Surveillance Mechanism (ESM) framework for companies with market capitalisation under Rs.1,000 crore?

1,000 करोड़ रुपये से कम बाजार पूंजीकरण वाली कंपनियों के लिए संशोधित संवर्धित निगरानी तंत्र (ईएसएम) ढांचे के तहत पेश किया गया नया फ़िल्टर क्या है?

- A. Debt-to-equity ratio filter / ऋण-से-इक्विटी अनुपात फिल्टर
- B. Promoter holding filter / प्रवर्तक हिस्सेदारी फिल्टर
- C. Price-to-earnings ratio filter / मूल्य-से-आय अनुपात फिल्टर
- D. Volume-to-market-cap ratio filter / वॉल्यूम-से-मार्केट कैप अनुपात फिल्टर
- E. Dividend payout ratio filter / डिविडेंड पेआउट अनुपात फिल्टर

Answer: Option C

Explanation :

- Securities and Exchange Board of India (SEBI) and stock exchanges have revised the Enhanced Surveillance Mechanism (ESM) for companies with a market cap under Rs.1,000 crore.
 - The revised framework, effective July 28, 2025, impacts 28 companies currently under surveillance.
 - Under Stage 1, surveillance was earlier based on high-low price variation. Now, a sustained 3-month upward close-to-close price trend is also considered.
 - Under Stage 2, a new Price-to-Earnings (PE) ratio filter has been introduced.
 - Only stocks with a PE ratio up to twice that of the Nifty 500 index will qualify to move to Stage 2.
 - This helps monitor excessively overvalued stocks more closely.
 - Restrictions for Stage 1 include 100% margin from T+2 and Trade-for-trade settlement with a 5% price band
 - If the stock already has a 2% band, it stays unchanged.
-

Ques: What is the new extended implementation date for Phase-III of SEBI's new nomination framework in the securities market?

प्रतिभूति बाजार में सेबी के नए नामांकन ढांचे के चरण-III के लिए नई विस्तारित कार्यान्वयन तिथि क्या है?

- A. September 1, 2025
- B. October 31, 2025
- C. November 30, 2025
- D. December 15, 2025
- E. January 1, 2026

Answer: Option D

Explanation :

- SEBI extended the timeline for Phase-III of its new nomination framework from September 1, 2025 to December 15, 2025.
- This was announced via a circular issued under powers granted by the SEBI Act, 1992, and relevant regulations.
- Phase-III focuses on full implementation of the nomination framework by intermediaries and systems.
- Earlier, Phase-II was also extended from June 1, 2025, to August 8, 2025, covering digital nomination and video-verified opt-out.
- Phase-I went live on March 1, 2025, covering mandatory nomination and survivorship provisions.

**Ques:What was the total GST collection reported for July 2025?
जुलाई 2025 के लिए कुल जीएसटी संग्रह कितना था?**

- A. Rs.1.83-lakh crore
- B. Rs.1.89-lakh crore
- C. Rs.1.96-lakh crore
- D. Rs.2.01-lakh crore
- E. Rs.1.76-lakh crore

Answer: Option C

Explanation:

- GST collection for July 2025 rose 7.5% year-on-year to Rs.1.96-lakh crore, marking a strong performance driven by imports.
- Domestic net collection declined by 6.7% to Rs.1.43-lakh crore, mainly due to a 117% surge in refunds, resulting in negative net domestic GST.
- In contrast, import GST rose by 9.7%, helping support the overall gross GST figures.
- Experts attribute the domestic dip to reduced urban consumption, including automobile sales and seasonal moderation.
- However, timely processing of refunds by the government was seen as a business-friendly measure to ease working capital stress.
- Tax expert Vivek Jalan noted that this was the first YoY fall in net GST since

the Covid era (2020–21).

Ques: As per DIPAM, what is the total percentage of stake that the Government and LIC will divest in IDBI Bank?

डीआईपीएम के अनुसार, सरकार और एलआईसी आईडीबीआई बैंक में कुल कितने प्रतिशत हिस्सेदारी का विनिवेश करेंगे?

- A. 49.24%
- B. 45.48%
- C. 94.72%
- D. 60.72%
- E. 30.24%

Answer: Option D

Explanation :

- As part of the strategic disinvestment of IDBI Bank, both the Government of India and LIC will jointly divest a total of 60.72% stake.
 - This includes 30.48% by the government and 30.24% by LIC.
 - This is the first-of-its-kind disinvestment where both promoter entities are selling their stakes simultaneously.
 - The process has reached the financial bidding stage, expected in Q3 of FY 2025-26, after due diligence and regulatory clearances.
-

Ques: What is the concessional government guarantee fee notified by the Finance Ministry for NaBFID's borrowings from multilateral and foreign institutions?

बहुपक्षीय और विदेशी संस्थानों से NaBFID के उधार के लिए वित्त मंत्रालय द्वारा अधिसूचित रियायती सरकारी गारंटी शुल्क क्या है?

- A. 0.05%
- B. 0.1%
- C. 0.5%
- D. 1%
- E. 2%

Answer: Option B

Explanation :

- The Finance Ministry has notified a 0.1% concessional government guarantee fee for borrowings by NaBFID from multilateral institutions, sovereign wealth funds, and other notified foreign entities.
 - The fee is applicable at the time of securing the guarantee and also annually on April 1.
 - NaBFID (National Bank for Financing Infrastructure and Development) was established in 2021, is headquartered in Mumbai, and its Chairman is K. V. Kamath.
-

**Ques:What was the total number of UPI transactions recorded in July 2025?
जुलाई 2025 में दर्ज UPI लेनदेन की कुल संख्या कितनी थी?**

- A. 18.40 billion
- B. 25.08 billion
- C. 19.47 billion
- D. 20.20 billion
- E. 22.35 billion

Answer: Option C

Explanation:

- Unified Payments Interface (UPI) transactions hit an all-time high of 19.47 billion in July 2025, marking a 35% year-on-year growth, as per NPCI data.
- The total transaction value also surged by 22% y-o-y, reaching Rs.25.08 lakh crore.
- In comparison, June 2025 recorded 18.40 billion transactions worth Rs.24.04 lakh crore.
- This growth reflects the increasing adoption of digital payments by small businesses, local retailers, and last-mile users.

To manage the high UPI load, NPCI introduced new operational guidelines

effective August 1, including:

- Balance checks limited to 50 per app/day
- Maximum 25 API requests per user/app/day
- Mandate transactions only allowed in non-peak hours, with a maximum of 4 attempts

Ques: Nippon India Mutual Fund opened its first-ever mutual fund office in which high-altitude region, located 11,500 feet above sea level?

निप्पॉन इंडिया म्यूचुअल फंड ने अपना पहला म्यूचुअल फंड कार्यालय किस उच्च ऊंचाई वाले क्षेत्र में खोला, जो समुद्र तल से 11,500 फीट ऊपर स्थित है?

- A. Shimla / शिमला
- B. Manali / मनाली
- C. Leh / लेह
- D. Mussoorie / मसूरी
- E. Nainital / नैनीताल

Answer: Option C

Explanation:

- Nippon India Mutual Fund has opened its first-ever mutual fund office in Leh, located at 11,500 feet above sea level, making it the highest-altitude MF office in India.
- The goal is to promote Systematic Investment Plans (SIPs) in remote and high-altitude areas.
- The initiative has already empowered local drivers, hotel staff, and army families to begin investing.
- Retired Army Chief Gen VP Malik supported the effort, and over 350 army personnel attended an investor awareness session.
- Nippon India also established a NISM training and online exam centre in Leh, with the first distributor certification exam scheduled for August 22.

Ques: What is the main objective of the 30-member Regulatory Review Cell

set up by the RBI in August 2025?

अगस्त 2025 में RBI द्वारा स्थापित 30 सदस्यीय नियामक समीक्षा प्रकोष्ठ का मुख्य उद्देश्य क्या है?

- A. Launching new banking products / नए बैंकिंग उत्पाद लॉन्च करना
- B. Implementing monetary policy changes / मौद्रिक नीति में बदलाव लागू करना
- C. Eliminating outdated and irrelevant regulations / पुराने और अप्रासंगिक नियमों को हटाना
- D. Promoting digital currency adoption / डिजिटल करेंसी को बढ़ावा देना
- E. Enhancing RBI's overseas presence / RBI की अंतरराष्ट्रीय उपस्थिति बढ़ाना

Answer: Option C

Explanation :

- The RBI formed a 30-member Regulatory Review Cell (RRC) in August 2025 to identify and remove obsolete, redundant, and irrelevant financial regulations.
- Goal: Reduce the total regulations from 8,000 to 3,000.
- Focus: Simplify compliance, consolidate rules, and avoid regulatory complexity.
- Not aimed at introducing new regulations but at streamlining the existing framework to improve efficiency and transparency.
- Led by a user-centric and systemic reform approach.

Ques: Until which year has the PM E-DRIVE scheme been extended, and will there be any additional budget for it?

पीएम ई-ड्राइव योजना को किस वर्ष तक बढ़ा दिया गया है और क्या इसके लिए कोई अतिरिक्त बजट होगा?

- A. Till 2026, Yes
- B. Till 2027, No
- C. Till 2028, No
- D. Till 2029, Yes
- E. Till 2028, Yes

Answer: Option C

Explanation:

- The PM E-DRIVE (Prime Minister Electric Drive Revolution in Innovative Vehicle Enhancement) scheme has been extended till March 2028, but no additional budget has been allocated.
 - The scheme will continue using the remaining funds from the Rs.10,900 crore originally sanctioned.
 - Focus areas include e-trucks, e-buses, e-ambulances, public EV charging, and e3W L5 vehicles.
 - The initiative supports Make in India, aims to reduce oil imports, and encourages environment-friendly mobility solutions.
-

Ques: Which brand name has been chosen by eight co-operative institutions for launching a new taxi service to compete with Ola and Uber?

ओला और उबर से प्रतिस्पर्धा करने के लिए नई टैक्सी सेवा शुरू करने हेतु आठ सहकारी संस्थाओं ने किस ब्रांड का नाम चुना है?

- A. Sahkaar Cabs / सहकारकैब्स
- B. Bharat Taxi / भारतटैक्सी
- C. Swadeshi Ride / स्वदेशीराइड
- D. Co-op Cabs / को-ऑपकैब्स
- E. Desh Yatra / देशयात्रा

Answer: Option B

Explanation:

- Eight major co-operative institutions, including NCCDC, IFFCO, NDDDB, and NABARD, have come together to launch a new taxi service under the brand name 'Bharat' by the end of 2025.
- The service will be operated by the Multi-State Sahakari Taxi Co-operative Ltd, formed on June 6, 2025.
- Rs.300 crore has been allocated as authorised capital, and 200 drivers have

already been onboarded in Delhi, Gujarat, UP, and Maharashtra.

- This initiative is fully funded by cooperatives with no government stake, and aims to offer safe, affordable rides while ensuring better income for drivers.

Ques: As of July 23, 2025, what is the total amount of deposits under the Pradhan Mantri Jan Dhan Yojana (PMJDY)?

23 जुलाई, 2025 तक प्रधानमंत्री जन धन योजना (पीएमजेडीवाई) के अंतर्गत जमा राशि की कुल राशि कितनी है?

- A. Rs.2.58 lakh crore
- B. Rs.2.60 lakh crore
- C. Rs.2.62 lakh crore
- D. Rs.2.63 lakh crore
- E. Rs.2.64 lakh crore

Answer: Option C

Explanation :

As per official data, total deposits under PMJDY stood at Rs.2.62 lakh crore as of July 23, 2025, slightly lower than the all-time high of Rs.2.63 lakh crore on April 9.

- Average balance per account declined from Rs.4,760 to Rs.4,680.
- Total number of Jan Dhan accounts rose to 559.8 million.
- Scheme started in August 2014, focusing on financial inclusion and zero-balance savings.
- Key benefits include overdraft of Rs.10,000, free RuPay card with Rs.2 lakh accident insurance, and no minimum balance requirement.

Ques: According to NPCI's new circular effective from August 1, 2025, how many times per day can a UPI user check their bank balance per app?

1 अगस्त, 2025 से प्रभावी एनपीसीआई के नए परिपत्र के अनुसार, एक यूपीआई उपयोगकर्ता प्रति दिन कितनी बार प्रति ऐप अपना बैंक बैलेंस चेक कर सकता है?

- A. 25 times
- B. 30 times
- C. 50 times
- D. 75 times
- E. Unlimited

Answer: Option C

Explanation :

- The National Payments Corporation of India (NPCI) issued a new circular that came into effect on August 1, 2025, to manage the increasing load on UPI infrastructure.
- Users can now check their bank balance only 50 times per day per UPI app.
- After every successful UPI transaction, the available balance will be displayed automatically, reducing the need for repeated manual balance enquiries.
- Additionally, the "view linked accounts" feature is limited to 25 views per day per app, and failed/pending transaction status checks are restricted to 3 times a day, with at least 90 seconds between attempts.
- From August 1, a nominal fee will be levied on payment aggregators (e.g. GPay, PhonePe), though users and merchants will not be affected financially.
- UPI IDs not used for 12 months or longer may be automatically deactivated to curb misuse—particularly arising from reused mobile numbers.
- When making payments, the recipient's registered bank name and identity must now be displayed before Confirmation—enhancing user clarity and fraud prevention.
- Scheduled UPI payments (e.g. subscriptions, EMIs, utility bills) will now only execute during these non-peak windows Before 10:00 AM, Between 1:00 PM and 5:00 PM and After 9:30 PM
- The system allows up to 4 attempts per mandate (1 initial + 3 retries). Failed executions will result in cancellation and user notification.

Ques: What is the name of India's first Specialised Investment Fund (SIF) approved by SEBI in 2025?

2025 में सेबी द्वारा अनुमोदित भारत के पहले विशेष निवेश कोष (एसआईएफ) का नाम क्या है?

- A. QSIF Equity Long-Short Fund / क्यूएसआईएफइक्विटीलॉन्ग-शॉर्टफंड
- B. Quant Alpha Advantage Fund / क्वांटअल्फाएडवांटेजफंड
- C. QAMC Alternative Growth Fund / क्यूएमसीअल्टरनेटिवग्रोथफंड
- D. Quant Startups Select Fund / क्वांटस्टार्टअप्ससेलेक्टफंड
- E. SEBI-SIF Opportunity Fund / सेबी-एसआईएफअवसरफंड

Answer: Option A

Explanation :

- Quant Mutual Fund became the first Asset Management Company (AMC) in India to receive SEBI's approval to launch a Specialised Investment Fund (SIF) under the new category.
- The fund is named 'QSIF Equity Long-Short Fund', making it India's first SIF.
- Minimum investment required: Rs.10 lakh per investor.
- If this threshold is breached, the units across strategies are frozen for debit, and investors are given 30 days to rebalance, failing which their holdings are automatically redeemed at the prevailing NAV.
- SIFs are pooled investment vehicles that target alternative assets such as private equity, real estate, hedge funds, venture capital, etc., and are generally suited for institutional or high-net-worth investors.

Ques: From when will ICICI Bank begin imposing transaction handling charges on UPI merchant transactions via Payment Aggregators (PAs)?

आईसीआईसीआई बैंक कब से पेमेंट एग्रीगेटर्स (पीए) के माध्यम से यूपीआई मर्चेन्ट लेनदेन पर लेनदेन हैंडलिंग शुल्क लगाना शुरू करेगा?

- A. July 1, 2025
- B. August 1, 2025

- C. September 1, 2025
- D. October 1, 2025
- E. December 1, 2025

Answer: Option B

Explanation :

- ICICI Bank will start charging transaction handling fees on merchant UPI transactions processed via Payment Aggregators (PAs) from August 1, 2025.
- If the PA maintains an escrow account with ICICI Bank, a 2 basis point fee (bps) per transaction will apply, capped at Rs.6.
- If the PA does not maintain an escrow account, the fee is 4 bps, capped at Rs.10 per transaction.
- Transactions settled directly into ICICI Bank merchant accounts will be exempt from these charges.
- This step aligns with similar actions by Yes Bank and Axis Bank.

About ICICI Bank :

- Established : 1994
- HQ : Mumbai, Maharashtra
- CEO & MD : Sandeep Bakhshi
- Tagline : Hum Hai Na, Khayal Apka

Ques: What is the repo rate decided in the 56th meeting of the Monetary Policy Committee (MPC) held in August 2025?

अगस्त 2025 में आयोजित मौद्रिक नीति समिति (एमपीसी) की 56वीं बैठक में रेपो दर क्या तय की गई है?

- A. 5.25%
- B. 5.50%
- C. 5.75%
- D. 6.00%
- E. 6.25%

Answer: Option B

Explanation:

- The 56th MPC meeting was held from August 4–6, 2025, chaired by Shri Sanjay Malhotra, Governor of the Reserve Bank of India.
- Decision: Repo rate kept unchanged at 5.50%.
- FY26 CPI inflation projection was revised downward to 3.1% from 3.7%.
- Monetary policy stance: Neutral.
- Members present: Dr. Nagesh Kumar, Shri Saugata Bhattacharya, Prof. Ram Singh, Dr. Poonam Gupta, and Dr. Rajiv Ranjan.

GDP Growth Projection 2025-26: 6.5%

- Q1: 6.5%
- Q2: 6.7%
- Q3: 6.6%
- Q4: 6.3%
- Q1 2026-27: 6.6%

Inflation Projection for 2025-26: 3.1%

- Q2: 2.1%
- Q3: 3.1%
- Q4: 4.4%
- Q1 2026-27: 4.9%

Ques: PhonePe's Indus Appstore recently partnered with which French consumer technology brand to pre-install its marketplace on all smartphones in India?

फोनपे के इंडस ऐपस्टोर ने हाल ही में भारत में सभी स्मार्टफोन पर अपने मार्केटप्लेस को प्री-इंस्टॉल करने के लिए किस फ्रांसीसी उपभोक्ता प्रौद्योगिकी ब्रांड के साथ साझेदारी की है?

A. Lava / लावा

- B. Xiaomi / श्याओमी
- C. Alcatel / अल्काटेल
- D. Realme / रियलमी
- E. TCL / टीसीएल

Answer: Option C

Explanation:

- PhonePe's Indus Appstore has formed its third OEM partnership — after Lava and Xiaomi — with Alcatel, a French consumer technology brand.
 - Under this agreement, the Indus Appstore will come pre-installed on all Alcatel smartphones in India.
 - The app store offers 45 categories of verified apps & games, supports 12 Indian languages, voice search in 10 regional languages, and provides video-led app discovery.
 - The collaboration is driven by NxtCell India, which operates the Alcatel brand in India.
 - The partnership aims to deliver localisation and personalisation for Alcatel users in the country.
-

Ques: Which department has developed the Financial Fraud Risk Indicator (FRI) to assess the risk level of mobile numbers in financial fraud?

वित्तीय धोखाधड़ी में मोबाइल नंबरों के जोखिम स्तर का आकलन करने के लिए किस विभाग ने वित्तीय धोखाधड़ी जोखिम संकेतक (एफआरआई) विकसित किया है?

- A. Reserve Bank of India (RBI) / भारतीयरिज़र्वबैंक
- B. Ministry of Finance / वित्तमंत्रालय
- C. Department of Telecommunications (DoT) / दूरसंचारविभाग
- D. Ministry of Home Affairs / गृहमंत्रालय
- E. National Payments Corporation of India (NPCI) / भारतीयराष्ट्रीयभुगताननिगम

Answer: Option C

Explanation:

- The Department of Telecommunications (DoT) has developed the Financial Fraud Risk Indicator (FRI) — a risk-based metric that classifies mobile numbers into Medium, High, or Very High risk of financial fraud.
- FRI empowers banks, NBFCs, and UPI service providers to take preventive measures like alerts, transaction delays, warnings, or even transaction declines for high-risk numbers.
- FRI is made available to stakeholders via the Digital Intelligence Platform (DIP).
- The RBI has issued separate advisories to banks and Payment Service Operators (PSOs) to integrate FRI with their systems and adopt real-time response protocols.
- Based on Action Taken Reports (ATRs) submitted on DIP, 34 banks, financial institutions, and UPI providers have frozen 10.02 lakh bank accounts/payment wallets and placed debit/credit restrictions on 3.05 lakh accounts/wallets.
- The DIU project of DoT, under which DIP and FRI are developed, has a total outlay of Rs.228.16 crore for 5 years.

**Ques: Under which initiative has the Pension Fund Regulatory and Development Authority (PFRDA) launched its new upgraded website?
पेंशन फंड नियामक और विकास प्राधिकरण (पीएफआरडीए) ने किस पहल के तहत अपनी नई उन्नत वेबसाइट लॉन्च की है?**

- Genius
- A. Digital Bharat Mission / डिजिटलभारतमिशन
 - B. PFRDA CONNECT / पीएफआरडीएकनेक्ट
 - C. NPS Digital Drive / एनपीएसडिजिटलड्राइव
 - D. Pension Portal 2.0 / पेंशनपोर्टल 2.0
 - E. FinTech Integration Plan / फिनटेकइंटीग्रेशनप्लान

Answer: Option B

Explanation:

- PFRDA has launched its upgraded website under the PFRDA CONNECT initiative to enhance digital engagement.
- The launch was done by S. Ramann, Chairperson of PFRDA, in New Delhi.
- It is part of the Technology Architecture (TARCH) digital transformation project aimed at revamping older websites with modern guidelines and technologies.
- PFRDA was established on 23 August 2003, headquartered in New Delhi.
- Chairman: Sivasubramanian Ramann

Ques: IRDAI imposed a penalty of how many crore rupees on Policybazaar for violation of various norms?

IRDAI ने विभिन्न मानदंडों के उल्लंघन के लिए पॉलिसीबाजार पर कितने करोड़ रुपये का जुर्माना लगाया?

- A. Rs.2 करोड़
- B. Rs.3 करोड़
- C. Rs.5 करोड़
- D. Rs.7 करोड़
- E. Rs.10 करोड़

Answer: Option C

Explanation:

- The Insurance Regulatory and Development Authority of India (IRDAI) has imposed a Rs.5 crore penalty on Policybazaar Insurance Brokers.
- The fine was for violations under the Insurance Act, 1938 and relevant Rules & Regulations.

Violations included:

- Ranking ULIP plans of only five insurers as 'top products' despite having agreements with others.
- Promoting some plans as "Best Life Insurance Plans in India 2020" and "Top Plans – Health Insurance", which is not permitted.

- Key managerial personnel and employees holding directorships in other companies without disclosing them to the regulator.

Ques: Who has been appointed as the MD & CEO of IndusInd Bank for a three-year term until August 24, 2028?

24 अगस्त 2028 तक तीन साल के कार्यकाल के लिए इंडसइंड बैंक के एमडी और सीईओ के रूप में किसे नियुक्त किया गया है?

- A. Sumant Khatpalia / सुमंतखतपालिया
- B. Sunil Mehta / सुनीलमेहता
- C. Rajiv Anand / राजीवआनंद
- D. Aditya Puri / आदित्यपुरी
- E. Chanda Kochhar / चंदाकोचर

Answer: Option C

Explanation:

- IndusInd Bank's board has approved the appointment of Rajiv Anand as Chief Executive Officer (CEO) for a three-year term starting August 25, 2025.
- Rajiv Anand is currently the Deputy Managing Director at Axis Bank and has extensive leadership experience in global financial institutions.
- He was one of three candidates shortlisted for the position.
- The appointment follows the resignation of CEO Sumant Kathpalia and Deputy CEO Arun Khurana in April 2025.
- IndusInd Bank recently reported a \$230 million loss in FY ending March 31, 2025, due to misaccounting of internal derivative trades over several years.

Ques: What is the proposed new base year for GDP, IIP, and CPI in India?

भारत में जीडीपी, आईआईपी और सीपीआई के लिए प्रस्तावित नया आधार वर्ष क्या है?

- A. GDP & IIP – 2021-22; CPI – 2023 / जीडीपीवआईआईपी – 2021-22; सीपीआई – 2023
- B. GDP & IIP – 2022-23; CPI – 2024 / जीडीपीवआईआईपी – 2022-23; सीपीआई – 2024
- C. GDP & IIP – 2020-21; CPI – 2023 / जीडीपीवआईआईपी – 2020-21; सीपीआई – 2023
- D. GDP & IIP – 2022-23; CPI – 2023 / जीडीपीवआईआईपी – 2022-23; सीपीआई – 2023
- E. GDP & IIP – 2023-24; CPI – 2024 / जीडीपीवआईआईपी – 2023-24; सीपीआई – 2024

Answer: Option B

Explanation:

- The Ministry is working to revise the base year for Gross Domestic Product (GDP), Index of Industrial Production (IIP), and Consumer Price Index (CPI).
- The base year is updated periodically to reflect structural changes in the economy by improving compilation methodology and including new data sources.
- The proposed new base year for GDP and IIP is 2022-23, and for CPI it is 2024.

Ques:As of March 31, 2025, how many Centres for Financial Literacy (CFLs) have been set up across India under the RBI's initiative to promote financial literacy?

31 मार्च, 2025 तक, वित्तीय साक्षरता को बढ़ावा देने के लिए RBI की पहल के तहत पूरे भारत में कितने वित्तीय साक्षरता केंद्र (CFL) स्थापित किए गए हैं?

- A. 1,842
- B. 2,421
- C. 3,015
- D. 2,210
- E. None of these / इनमेंसेकोईनहीं

Answer: Option B

Explanation:

- NABARD and the Reserve Bank of India (RBI) have undertaken various measures to promote financial literacy among the rural population, including microfinance borrowers.
 - NABARD provides financial support for conducting financial and digital literacy camps through rural bank branches and Financial Literacy Centres (FLCs) in low-awareness areas.
 - The Centre for Financial Literacy (CFL) Project, initiated by the RBI in 2017, aims to adopt community-led, innovative, and participatory approaches to financial literacy.
 - As of March 31, 2025, there are 2,421 CFLs across the country, with one CFL covering three blocks on average.
-

Ques: Under RBI's new guidelines effective from April 1, 2026, what is the maximum partial credit enhancement limit for bonds?

1 अप्रैल, 2026 से प्रभावी आरबीआई के नए दिशानिर्देशों के तहत, बॉन्ड के लिए अधिकतम आंशिक ऋण वृद्धि सीमा क्या है?

- A. 20%
- B. 25%
- C. 40%
- D. 50%
- E. 60%

Answer: Option D

Explanation:

- RBI has expanded the Partial Credit Enhancement (PCE) facility to improve the creditworthiness of bonds and provide partial protection to investors against default risk.
- From April 1, 2026, or earlier as per lenders' internal policies, the

maximum PCE limit will be raised from 20% to 50% of the total bond issue size.

- The 50% cap applies across commercial banks, co-operative banks, NBFCs, and development financial institutions.
- This facility will be available only for bonds with an initial rating lower than 'BBB-'.

Ques: Gro Digital Platforms has signed an MoU with which bank to launch FASTag services for fleet owners and transporters in India?

ग्रो डिजिटल प्लेटफॉर्म ने भारत में बेड़े मालिकों और ट्रान्सपोर्टरों के लिए फास्टैग सेवाएं शुरू करने के लिए किस बैंक के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए हैं?

- A. HDFC Bank / एचडीएफसीबैंक
- B. ICICI Bank / आईसीआईसीआईबैंक
- C. IDFC FIRST Bank / आईडीएफसीफर्स्टबैंक
- D. Axis Bank / एक्सिसबैंक
- E. State Bank of India / भारतीयस्टेटबैंक

Answer: Option C

Explanation:

- Gro Digital Platforms is a joint venture between Ashok Leyland and Hinduja Leyland Finance.
 - The company signed a Memorandum of Understanding (MoU) with IDFC FIRST Bank.
 - Objective: To launch FASTag services and provide a seamless, end-to-end mobility solution for fleet owners and transporters across India.
 - Benefits: Faster toll payments, reduced cash handling, and improved operational efficiency for transport businesses.
-

Ques: Which bank has launched the 'bob FxOne' digital foreign exchange platform for corporate and MSME customers?

किस बैंक ने कॉर्पोरेट और एमएसएमई ग्राहकों के लिए 'बॉब एफएक्सवन' डिजिटल विदेशी मुद्रा मंच लॉन्च किया है?

- A. State Bank of India / भारतीयस्टेटबैंक
- B. Bank of Baroda / बैंकऑफबड़ौदा
- C. Punjab National Bank / पंजाबनेशनलबैंक
- D. Canara Bank / केनराबैंक
- E. HDFC Bank / एचडीएफसीबैंक

Answer: Option B

Explanation:

- Bank of Baroda has launched 'bob FxOne', a digital foreign exchange platform designed for corporate and MSME customers.
 - The platform allows seamless execution of forex and derivative transactions with real-time live rates and instant confirmations.
 - Key features include downloadable deal tickets, a personalised dashboard with alerts, and a secure, cost-effective interface.
 - This initiative improves efficiency, reduces transaction time, and provides easy, user-friendly access to forex services.
-

Ques: Which Small Finance Bank recently received 'in-principle' approval from the Reserve Bank of India (RBI) to transition into a Universal Bank?

हाल ही में किस लघु वित्त बैंक को यूनिवर्सल बैंक में परिवर्तित होने के लिए भारतीय रिजर्व बैंक (आरबीआई) से 'सैद्धांतिक' मंजूरी मिली है?

- A. Equitas Small Finance Bank / इक्विटासस्मॉलफाइनेंसबैंक
- B. Ujjivan Small Finance Bank / उज्जीवनस्मॉलफाइनेंसबैंक
- C. AU Small Finance Bank / एयूसमॉलफाइनेंसबैंक
- D. Suryoday Small Finance Bank / सूर्योदयस्मॉलफाइनेंसबैंक
- E. None of these / इनमेंसेकोईनहीं

Answer: Option C

Explanation:

- On September 3, 2024, AU Small Finance Bank applied to the RBI for voluntary transition from a Small Finance Bank to a Universal Bank.
- The RBI has granted 'in-principle' approval for the transition.

Eligibility criteria for an SFB to transition into a Universal Bank include:

- Scheduled status with satisfactory performance for at least 5 years.
- Shares listed on a recognised stock exchange.
- Minimum net worth of Rs.1,000 crore at the end of the previous audited quarter.
- Prescribed CRAR compliance, net profit in the last two financial years,
- GNPA \leq 3% and NNPA \leq 1% in the last two years.

For shareholding, no mandatory promoter requirement exists, but existing promoters (if any) will continue after transition. Diversified loan portfolio SFBs will be preferred.

About AU Small Finance Bank :

- Established : 2017
- HQ : Jaipur, Rajasthan
- CEO & MD : Sanjay Agarwal
- Tagline : Badlaav Humse Hai

Ques: From when to when will public sector banks hold Re-KYC camps for Jan Dhan accounts in 2025?

सार्वजनिक क्षेत्र के बैंक 2025 में जन धन खातों के लिए कब से कब तक पुनः केवाईसी शिविर आयोजित करेंगे?

- A. 1 June – 31 August 2025
- B. 1 July – 30 September 2025
- C. 15 July – 15 October 2025
- D. 1 August – 31 October 2025
- E. None of these / इनमेंसेकोईनहीं

Answer: Option B

Explanation:

- The Pradhan Mantri Jan Dhan Yojana (PMJDY) has completed 10 years, and many accounts are due for Re-KYC.
 - Public Sector Banks will organise Re-KYC camps at the panchayat level from 1 July to 30 September 2025, providing doorstep services to account holders.
 - Re-KYC (Periodic Updation of Know Your Customer) ensures that bank records remain updated with the latest personal and address details.
 - This initiative was announced by RBI Governor Sanjay Malhotra to make the process easier for rural and semi-urban account holders.
-

Ques: Which bank has launched the 'Lock FD' feature to safeguard Fixed Deposits from digital frauds?

किस बैंक ने फिक्स्ड डिपॉजिट को डिजिटल धोखाधड़ी से बचाने के लिए 'लॉक एफडी' सुविधा शुरू की है?

- A. Axis Bank / एक्सिस बैंक
- B. ICICI Bank / आईसीआईसी आई बैंक
- C. HDFC Bank / एचडीएफसी बैंक
- D. IDFC FIRST Bank / आईडीएफसी फर्स्ट बैंक
- E. State Bank of India / भारतीय स्टेट बैंक

Answer: Option A

Explanation:

- Axis Bank has launched the 'Lock FD' feature to protect customers' Fixed Deposits from premature closure through digital channels.
- This prevents potential digital frauds targeting fixed deposits.
- Customers opting for this feature will need to visit the branch for premature FD closure requests.
- The feature adds an extra layer of security, ensuring deposits remain safe until maturity.

Ques : Which liquidity management tool did the RBI panel recommend retaining as the main operating target?

आरबीआई पैनल ने किस तरलता प्रबंधन उपकरण को मुख्य परिचालन लक्ष्य के रूप में बनाए रखने की सिफारिश की?

- A. Repo Rate / रेपो दर
- B. Reverse Repo Rate / रिवर्स रेपो दर
- C. Weighted Average Call Rate (WACR) / वेटेड एवरेज कॉलरेट (WACR)
- D. Marginal Standing Facility / मार्जिनल स्टैंडिंग फैसिलिटी
- E. Bank Rate / बैंक दर

Answer: Option C

Explanation:

- RBI's internal working group on liquidity management recommended retaining the overnight Weighted Average Call Rate (WACR) as the main policy operating target.
- Suggested phasing out 14-day Variable Rate Repo (VRR) and Variable Rate Reverse Repo (VRRR) auctions as the main liquidity tool.
- Short-term liquidity to be managed mainly through 7-day repo/reverse repo operations and other tenors (overnight to 14 days), based on RBI's liquidity assessment.
- Recommended keeping the daily minimum Cash Reserve Ratio (CRR) requirement at 90%, rejecting banks' request to reduce it to 85%.
- WACR was found effective in aligning rates across collateralised segments and in transmitting policy signals to the broader market.

Ques : Generali Group and the Central Bank of India recently unveiled a new brand identity for their life and general insurance joint venture. What is the new name?

जनरली ग्रुप और सेंट्रल बैंक ऑफ इंडिया ने हाल ही में अपने जीवन एवं

सामान्य बीमा संयुक्त उद्यम के लिए एक नई ब्रांड पहचान का अनावरण किया है। नया नाम क्या है?

- A. Central Generali Insurance / सेंट्रल जनराली इंश्योरेंस
- B. Generali India Insurance / जनराली इंडिया इंश्योरेंस
- C. Central Life & General / सेंट्रल लाइफ एंड जनरल
- D. Generali Central / जनराली सेंट्रल
- E. None of these / इनमें से कोई नहीं

Answer: Option D

Explanation:

- Generali Group, an insurance provider, and the Central Bank of India (CBI), a leading Public Sector Bank, have rebranded their life and general insurance joint venture as Generali Central.
- The life insurance arm will now be known as Generali Central Life Insurance Company Limited.
- The general insurance arm will now be known as Generali Central Insurance Company Limited.
- The shareholding structure remains unchanged — Generali Group holds 74% and Central Bank of India holds 26% in the joint venture.

Ques:As per the latest RBI guidelines, what change has been made regarding Special Rupee Vostro Accounts (SRVAs)?

आरबीआई के नवीनतम दिशानिर्देशों के अनुसार, विशेष रुपया वास्ट्रो खातों (एसआरवीए) के संबंध में क्या परिवर्तन किया गया है?

- A. RBI has banned opening of SRVAs / RBI ने SRVAs खोलने पर प्रतिबंध लगा दिया है
- B. RBI approval is still mandatory / RBI की मंजूरी अब भी अनिवार्य है
- C. AD banks can open SRVAs without RBI approval / AD बैंक अब RBI की मंजूरी के बिना SRVAs खोल सकते हैं
- D. SRVAs can be opened only in foreign currency / SRVAs केवल विदेशी मुद्रा में खोले जा सकते हैं

E. SRVAs can only be used for imports / SRVAs का उपयोग केवल आयात के लिए किया जा सकता है

Answer: Option C

Explanation:

- The Reserve Bank of India has allowed Authorised Dealer (AD) Category-I banks to open Special Rupee Vostro Accounts (SRVAs) of overseas correspondent banks without prior approval from RBI.
 - Earlier, AD banks had to obtain RBI's approval before opening SRVAs.
 - Purpose of SRVAs: Facilitate invoicing, payment, and settlement of imports and exports in Indian Rupees (INR).
 - Legal basis: Issued under Sections 10(4)&11(1) of the Foreign Exchange Management Act (FEMA), 1999.
 - The new rule is effective immediately, aiming to simplify INR-based international trade settlements.
-

Ques: RBI has cut the CPI inflation projection for FY26 to what level?

RBI ने FY26 के लिए CPI महंगाई दर का अनुमान घटाकर किस स्तर पर कर दिया है?

- A. 3.7%
- B. 3.5%
- C. 3.1%
- D. 2.9%
- E. 6.6%

Answer: Option C

Explanation:

- The Reserve Bank of India reduced its CPI inflation forecast for FY26 from 3.7% to 3.1% in its latest monetary policy review.
- The downward revision is attributed to large favourable base effects, steady monsoon progress, healthy kharif sowing, adequate reservoir

levels, and sufficient food grain buffer stocks.

- RBI Governor Sanjay Malhotra said that while the inflation outlook is more benign, risks still exist due to weather uncertainties, unfavourable base effects, and global financial market volatility.
- GDP growth for FY26 is retained at 6.5%, supported by private consumption, public investment, and steady monsoon-driven agricultural output.

Ques:As per RBI's final co-lending norms, what is the minimum loan share an entity must retain in its books under a CLA?

आरबीआई के अंतिम सह-उधार मानदंडों के अनुसार, सीएलए के तहत किसी इकाई को अपनी पुस्तकों में न्यूनतम कितना ऋण हिस्सा रखना चाहिए?

- A. 5%
- B. 8%
- C. 10%
- D. 12%
- E. 15%

Answer : option C

Explanation:

- RBI's final co-lending norms mandate that each entity in a Co-Lending Agreement (CLA) must retain at least 10% of individual loans in its own books.
- The originating lender can provide a default loss guarantee up to 5% of outstanding loans.
- CLAs signed before 1 January 2026 must follow existing rules.
- Loan agreements must clearly mention customer protection, grievance redressal, and identification of partner entity.
- Both entities must record their respective loan shares within 15 days of disbursement.

Ques:IDFC First Bank, in collaboration with SingX, has launched a new digital remittance platform for NRIs. What is the name of this platform?

आईडीएफसी फर्स्ट बैंक ने सिंगएक्स के साथ मिलकर एनआरआई के लिए एक नया डिजिटल रेमिटेंस प्लेटफॉर्म लॉन्च किया है। इस प्लेटफॉर्म का नाम क्या है?

- A. RemitFIRST2India / रेमिट फर्स्टटू इंडिया
- B. RemitNow2India / रेमिट नाउ टू इंडिया
- C. IndiaMoneyExpress / इंडिया मनी एक्सप्रेस
- D. CrossPay India / क्रॉसपे इंडिया
- E. None of these / इनमें से कोई नहीं

Answer: Option A

Explanation:

- RemitFIRST2India is a modern digital remittance platform launched by IDFC First Bank in collaboration with SingX.
- Licensed by the Monetary Authority of Singapore.
- Objective: To enable Non-Resident Indians (NRIs) to send money to their families in India with a seamless cross-border payment experience.
- Currently, the platform enables transactions from Singapore and Hong Kong, with plans to expand across other countries

About IDFC First Bank :

- Established : 2015
- HQ : Mumbai
- MD & CEO : V Vaidyanathan
- Tagline : Always You First

Ques: IFC has committed \$150 million as anchor investment in which HDFC-promoted fund?

आईएफसी ने एचडीएफसी प्रवर्तित किस फंड में एंकर निवेश के रूप में 150 मिलियन डॉलर की प्रतिबद्धता जताई है?

- A. HDFC Affordable Housing Fund / HDFC अफोर्डेबल हाउसिंग फंड
- B. HDFC Mid-Income Housing Fund / HDFC मिड-इनकम हाउसिंग फंड
- C. H-DREAM Fund / H-ड्रीम फंड

- D. HDFC Green Growth Fund / HDFC ग्रीन ग्रोथ फंड
E. HDFC Realty Growth Fund / HDFC रियल्टी ग्रोथ फंड

Answer: Option C

Explanation:

- The International Finance Corporation (IFC) will invest \$150 million (about Rs.1,300 crore) as an anchor equity investment in the H-DREAM Fund (HDFC Capital Development of Real Estate Affordable and Mid-Income Fund).
- The fund is promoted by HDFC Capital to promote green, affordable housing and expand sustainable financing for property developers.
- HDFC Capital, the real estate private equity arm of the HDFC Group, will manage the fund.
- The target corpus of the fund is \$1 billion – \$500 million primary + \$500 million green shoe option.

Ques: Ant Financial recently sold its entire stake in which Indian company for around Rs.3,981 crore?

एंटी फाइनेंशियल ने हाल ही में किस भारतीय कंपनी में अपनी पूरी हिस्सेदारी लगभग 3,981 करोड़ रुपये में बेच दी?

- A. PhonePe / फोन पे
B. Paytm / पेटीएम
C. Razorpay / रेज़र पे
D. BharatPe / भारत पे
E. PolicyBazaar / पॉलिसी बाज़ार

Answer: Option B

Explanation:

- Ant Financial, part of the Alibaba Group, sold its 5.8% stake (3.7+ crore shares) in One 97 Communications Ltd. (Paytm) for about Rs.3,981 crore via block deals on the BSE in two lots, marking a complete exit from the company.
- Ant Financial had invested in Paytm around 10 years ago; SoftBank had

also exited fully in 2024.

- Buyers included Societe Generale and My Asian Opportunities Master Fund.

Ques: Aadhaar Face Authentication recorded an all-time high in July 2025 with how many transactions?

जुलाई 2025 में आधार फेस ऑथेंटिकेशन ने कितने लेनदेन के साथ सर्वकालिक उच्च स्तर दर्ज किया?

- A. 5.77 crore
- B. 19.36 crore
- C. 39.56 crore
- D. 1.22 crore
- E. 2.36 crore

Answer: Option B

Explanation:

- Aadhaar Face Authentication recorded 19.36 crore transactions in July 2025, compared to 5.77 crore in the same month of the previous fiscal.
- This was a 22% growth over June 2025.
- On 1 July 2025, the highest-ever single-day transactions were recorded at 1.22 crore, surpassing the previous record of 1.07 crore on 1 March 2025.
- Aadhaar Face Authentication is now integrated with the National Social Assistance Programme (NSAP), helping 13.66 lakh beneficiaries receive social security benefits securely and contactlessly.
- It is also used in 850 medical colleges under the NMC for attendance and by recruitment agencies like SSC and RRB for registration and verification.
- In July 2025, 39.56 crore e-KYC transactions were also carried out.

Ques:What was LIC's standalone net profit in Q1 FY26?

वित्त वर्ष 26 की पहली तिमाही में एलआईसी का स्टैंडअलोन शुद्ध लाभ कितना था?

- A. Rs.10,461 crore
- B. Rs.10,987 crore
- C. Rs.11,200 crore
- D. Rs.9,987 crore
- E. Rs.12,030 crore

Answer: Option B

Explanation:

- Life Insurance Corporation of India (LIC) reported a 5% year-on-year rise in standalone net profit to Rs.10,987 crore in Q1 FY26, compared to Rs.10,461 crore last year.
 - Growth was driven by higher investment income, net premium income up 4.77% to Rs.1,19,200 crore, and lower operating expenses related to the insurance business.
 - Value of New Business (VNB) margin increased to 15.4% from 13.9% due to regulatory product modifications and better margin management.
 - The 13th month persistency ratio declined to 64.35% from 67.81%.
-

Ques: Which insurance company launched the “Shubh Shakti” term plan for women?

किस बीमा कंपनी ने महिलाओं के लिए “शुभ शक्ति” टर्म प्लान लॉन्च किया?

- A. LIC / एलआईसी
- B. HDFC Life / एचडीएफसीलाइफ
- C. Tata AIA Life Insurance / टाटा AIA लाइफइंश्योरेंस
- D. SBI Life / एसबीआईलाइफ
- E. Max Life Insurance / मैक्सलाइफइंश्योरेंस

Answer: Option C

Explanation:

- Tata AIA Life Insurance has launched “Shubh Shakti”, a term insurance plan specifically designed for women.
- The plan offers 15% lower premiums for women and a 1% lifetime discount for single mothers.
- It also provides two 12-month premium breaks after childbirth to support women’s financial flexibility.
- The launch comes amid a rise in female workforce participation in India, which reached 41.7% in FY 2024.
- The product is tailored to address women’s financial security and health needs.

Ques: As per RBI’s proposal, what is the minimum threshold limit for settlement of deceased customer deposit claims in accounts without a nominee?

आरबीआई के प्रस्ताव के अनुसार, बिना नामांकित व्यक्ति वाले खातों में मृतक ग्राहक जमा दावों के निपटान के लिए न्यूनतम सीमा क्या है?

- A. Rs.10 lakh
- B. Rs.12 lakh
- C. Rs.20 lakh
- D. Rs.15 lakh
- E. Rs.25 lakh

Answer: Option D

Explanation:

- RBI has proposed that banks must settle deposit account claims of deceased customers within 15 calendar days from receipt of all required documents.
 - For accounts without a nominee or survivorship clause, banks can set a threshold limit, but it must be at least Rs.15 lakh.
 - RBI will ensure standardized claim forms and required document lists are available at branches and websites for claimant convenience.
-

Ques: RBI recently imposed a ₹75 lakh penalty on which bank for non-compliance with regulations related to property valuation and current account rules?

आरबीआई ने हाल ही में संपत्ति मूल्यांकन और चालू खाता नियमों से संबंधित विनियमों का पालन न करने पर किस बैंक पर ₹75 लाख का जुर्माना लगाया?

- A. HDFC Bank / एचडीएफसी बैंक
- B. Axis Bank / एक्सिस बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Punjab National Bank / पंजाब नेशनल बैंक
- E. State Bank of India / भारतीय स्टेट बैंक

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) imposed a ₹75 lakh penalty on ICICI Bank for non-compliance with certain regulatory directions.
 - Violations pertained to 'Valuation of Properties – Empanelment of Valuers' and 'Opening of Current Accounts by Banks – Need for discipline'.
 - RBI found that the bank failed to conduct property valuation in some mortgage loans through independent empanelled valuers.
 - ICICI Bank also opened/maintained certain current accounts in violation of existing regulatory requirements.
 - These violations were proven during inspection, leading to the monetary penalty
-

Ques: Antfin Singapore Holding Private Limited divested a 1.46% stake in which company for Rs. 4,097 crore?

एंटीफिन सिंगापुर होल्डिंग प्राइवेट लिमिटेड ने 4,097 करोड़ रुपये में किस कंपनी में 1.46% हिस्सेदारी बेची?

- A. Paytm / पेटीएम
- B. Zomato / जोमैटो
- C. Eternal Limited / इटर्नल लिमिटेड

D. Blinkit / ब्लिंकिट E. PhonePe / फोनपे

Answer: Option C

Explanation:

- Antfin Singapore Holding Private Limited divested a 1.46% stake in Eternal Limited.
 - Eternal Limited is the parent company of Zomato and Blinkit.
 - The transaction value was Rs. 4,097 crore (approximately USD 612 million).
 - The sale is part of Antfin's strategy to restructure investments.
 - This deal reduces Antfin's shareholding in Eternal Limited.
-

Ques: Which bank has signed an MoU with FSSAI to launch the 'FSSAI Payment Solution' platform?

एफएसएसएआई के साथ 'एफएसएसएआई पेमेंट सॉल्यूशन' प्लेटफॉर्म शुरू करने के लिए किस बैंक ने समझौता ज्ञापन (MoU) पर हस्ताक्षर किए हैं?

- A. State Bank of India / भारतीय स्टेट बैंक
- B. HDFC Bank / एचडीएफसी बैंक
- C. Bank of Baroda / बैंक ऑफ बड़ौदा
- D. ICICI Bank / आईसीआईसीआई बैंक
- E. None of these

Answer: Option C

Explanation:

- Bank of Baroda signed an MoU with the Food Safety and Standards Authority of India (FSSAI) to launch 'FSSAI Payment Solution'.
- The platform will streamline the digital payment interface with various stakeholders.
- The objective is to promote ease of doing business for those engaging with FSSAI.

FSSAI :

- Established : 5 September 2008
- HQ : New Delhi
- Chairperson : Punya Salila Srivastava.

Bank of Baroda :

- Established : 1908
- HQ : Vadodara, Gujarat
- MD & CEO : Debadatta Chand
- Tagline : India's International Bank.

**Ques: SBI's Q1 FY26 net profit rose 12.5% year-on-year to what amount?
एसबीआई का Q1 FY26 शुद्ध लाभ 12.5% बढ़कर कितनी राशि पर पहुंचा?**

- A. ₹25,000 crore
- B. ₹19,160 crore
- C. ₹41,072 crore
- D. ₹44,218 crore
- E. ₹78,040 crore

Answer: Option B

Explanation:

- State Bank of India (SBI) posted a 12.48% YoY increase in Q1 FY26 net profit to ₹19,160 crore.
- Growth was driven by higher operational efficiency and treasury gains.
- Net Interest Income (NII) stood at ₹41,072 crore, down 0.13% YoY.
- Net Interest Margin (NIM) fell by 33 bps to 3.02%.
- Loan-loss provisions rose 9.21% to ₹4,934 crore.
- SBI raised ₹25,000 crore equity capital to support ~₹2.5 trillion in additional loan growth.
- Advances grew 11.61% YoY to ₹42.5 lakh crore; deposits grew 11.66%.
- Gross NPAs declined 7.34% to ₹78,040 crore; Net NPAs fell 7.64% to ₹19,908 crore.

- GNPA ratio improved to 2.83% and NNPA ratio to 0.47%; provision coverage ratio at 74.49%.
-

Ques: What is the proposed daily penalty for banks delaying settlement of safe deposit locker/article claims as per RBI's draft circular?

आरबीआई के ड्राफ्ट सर्कुलर के अनुसार सुरक्षित लॉकर/वस्तुओं के दावों के निपटान में देरी करने पर बैंकों के लिए प्रस्तावित दैनिक जुर्माना कितना है?

- A. ₹2,000 per day
- B. ₹3,000 per day
- C. ₹5,000 per day
- D. ₹10,000 per day
- E. ₹7,500 per day

Answer: Option C

Explanation:

- RBI released a draft circular proposing easier claim settlement after the death of an account holder, covering deposit accounts, lockers, and articles in safe custody.
 - Banks must release funds to nominees/surviving account holders without succession certificates or probate, unless there is a court order or will.
 - Delay penalty for deposit-related claims: prevailing bank rate + 4% p.a. on settlement amount for the delay period.
 - Delay penalty for safe deposit lockers/articles: ₹5,000 per day beyond the prescribed 15 days after receiving all required documents.
 - RBI has proposed a claim threshold limit of ₹15 lakh based on risk management.
 - Public comments on the draft are invited until 27 August 2025.
-

Ques: Which two new features has RBI launched on its Retail Direct platform in August 2025?

अगस्त 2025 में RBI ने अपने रिटेल डायरेक्ट प्लेटफॉर्म पर कौन सी दो नई सुविधाएँ शुरू की हैं?

- A. SIP for Treasury Bills & Auto-Bidding Facility / ट्रेजरी बिल के लिए एसआईपी और ऑटो-बिडिंग सुविधा
- B. Loan against Gold & UPI Bill Payments / सोने पर ऋण और यूपीआई बिल भुगतान
- C. e-KYC & Instant Loan Facility / ई-केवाईसी और इंस्टेंट लोन सुविधा
- D. NACH Payment & Cheque Truncation / एनएसीएच भुगतान और चेक ट्रंकेशन
- E. None of these / इनमें से कोई नहीं

Answer: Option A

Explanation:

- RBI introduced Systematic Investment Plan (SIP) for Treasury Bills and Auto-Bidding facility on its Retail Direct platform.
- SIP allows small, periodic investments in T-Bills instead of lump sums.
- Auto-Bidding automates the bidding process in primary auctions with preferences like bid amount, tenor, and validity.
- The system processes payments via National Automated Clearing House (NACH).
- These features aim to enhance retail investor access to short-term government debt instruments.

Ques: The IFC has committed USD 150 million to which fund of HDFC Capital? आईएफसी ने एचडीएफसी कैपिटल के किस फंड को 150 मिलियन अमेरिकी डॉलर देने का वादा किया है?

- A. H-DREAM Fund / एच-ड्रीम फंड
- B. H-GREEN Fund / एच-ग्रीन फंड
- C. Affordable Housing Fund / अफोर्डेबल हाउसिंग फंड
- D. Urban Growth Fund / अर्बन ग्रोथ फंड
- E. None of the above / इनमे से कोई भी नहीं

Answer: Option A

Explanation:

- International Finance Corporation (IFC) given USD 150 million (around Rs. 1,300 crore) loan to H-DREAM Fund (HDFC Capital Development of Real Estate Affordable and Mid-Income Fund)
- It is Managed by HDFC Capital Advisors
- Its aim is to promote green and affordable housing development across India
- Total target corpus of the H-DREAM Fund is USD 1 billion, comprising a primary raise of USD 500 million and a greenshoe option of an additional USD 500 million
- Housing Target of Over 25,000 EDGE-certified homes in Tier-I/II cities (addresses 18M-unit deficit)
- Capital Mobilized : USD 850 Mn total expected; USD 350 Mn already committed

About IFC :

- Established : 1956
- HQ : Washington, D.C., United States
- Members : 186 countries
- Managing Director : Makhtar Diop

Ques: Which organisation has proposed the SWAGAT-FI single-window gateway for trusted foreign investors?

विश्वसनीय विदेशी निवेशकों के लिए SWAGAT-FI सिंगल-विंडो गेटवे का प्रस्ताव किस संगठन ने दिया है?

- A. RBI / आरबीआई
- B. SEBI / सेबी
- C. IRDAI / इरडाई
- D. NITI Aayog / नीति आयोग
- E. NABARD / नाबार्ड

Answer: Option B

Explanation :

- Securities and Exchange Board of India (SEBI) has proposed a new single-window gateway named SWAGAT-FI (Single Window Automatic & Generalised Access for Trusted Foreign Investors).
- The objective is to boost foreign investment in India's capital markets and simplify regulatory compliance.
- It will serve objectively verified low-risk foreign investors.
- The platform aims to reduce entry barriers and speed up approvals for eligible investors.
- This initiative is part of SEBI's broader reforms to attract long-term, quality global capital to India.

Ques: What is the premature redemption price of SGB due on August 11, 2025?

11 अगस्त 2025 को SGB का समय से पूर्व विमोचन मूल्य क्या है?

- A. ₹9,950
- B. ₹10,000
- C. ₹10,070
- D. ₹10,100
- E. ₹10,500

Answer: Option C

Explanation:

- Premature redemption under the Sovereign Gold Bond (SGB) Scheme is allowed after the 5th year from the issue date, on interest payment dates.
- The August 11, 2025 redemption applies to SGB 2019-20 Series-IX (issued Feb 11, 2020) and SGB 2020-21 Series-V (issued Aug 11, 2020).
- The redemption price is based on the simple average of closing gold prices (999 purity) for the last 3 business days before the redemption date, as per India Bullion and Jewellers Association Ltd (IBJA).
- For August 11, 2025, the average price worked out to ₹10,070 per gram.

- The SGB scheme was launched in 2015, offers an 8-year tenor with an exit option after 5 years, and pays 2.50% annual interest.

Ques: Which district hosted Indian Bank's 'Financial Inclusion Saturation Program'?

इंडियन बैंक के 'वित्तीय समावेशन संतृप्ति कार्यक्रम' की मेजबानी किस जिले ने की?

- A. Kanchipuram / कांचीपुरम
- B. Tiruvallur / तिरुवल्लूर
- C. Madurai / मदुरई
- D. Coimbatore / कोयंबटूर
- E. Salem / सलेम

Answer: Option B

Explanation:

- Indian Bank organised the Financial Inclusion Saturation Program in Tiruvallur district under the RBI's Nationwide Financial Awareness Saturation Campaign (July 1 – Sept 30).
- Objective: Facilitate re-KYC at gram panchayat level and promote government schemes.
- Special focus: PMJDY account re-KYC, and enrolment in PMJJBY & PMSBY schemes.
- Over 2,000 participants attended, including farmers, SHGs, small business owners, students, and senior citizens.
- Nearly 350 re-KYCs were completed on the spot using BC devices & TAB banking.

Ques: On which date did India's UPI record over 707 million transactions in a single day?

भारत के यूपीआई ने एक ही दिन में 707 मिलियन से अधिक लेनदेन किस तारीख को दर्ज किए?

- A. 1 August 2025
- B. 2 August 2025
- C. 15 July 2025
- D. 31 July 2025
- E. 5 August 2025

Answer: Option B

Explanation:

- UPI (Unified Payments Interface) achieved a record 707+ million transactions in a single day on 2 August 2025.
 - The Government of India aims to reach 1 billion daily transactions by next year.
 - In July 2025, UPI averaged 650 million daily transactions.
 - July 2025 saw 19.5 billion transactions worth over ₹25 lakh crore, averaging ₹83,000 crore daily transaction value.
-

Ques: What is the new minimum average monthly balance for ICICI Bank savings accounts in metros and urban areas (effective Aug 1, 2025)?

1 अगस्त 2025 से मेट्रो और शहरी क्षेत्रों में आईसीआईसीआई बैंक के बचत खातों के लिए नया न्यूनतम औसत मासिक बैलेंस कितना होगा?

- A. ₹10,000
- B. ₹25,000
- C. ₹50,000
- D. ₹5,000
- E. ₹40,000

Answer: Option C

Explanation:

- ICICI Bank has increased the minimum average monthly balance (MAB) in metros & urban areas for new savings accounts from ₹10,000 to ₹50,000.
- Applicable to all accounts opened on or after August 1, 2025.
- Semi-urban branch MAB raised from ₹5,000 to ₹25,000; rural branch MAB raised from ₹5,000 to ₹10,000.
- Zero balance categories like salary accounts, PMJDY accounts, and basic savings accounts are exempt.
- Penal charge for non-maintenance: 6% of the shortfall or ₹500, whichever is lower.

Ques: Which group recently received a non-deposit taking NBFC license from the Reserve Bank of India to launch its lending unit 'Equirus Finance'?

किस समूह को हाल ही में भारतीय रिज़र्व बैंक से गैर-जमा स्वीकार करने वाली एनबीएफसी का लाइसेंस मिला, ताकि वह अपनी ऋण इकाई 'इविरस फाइनेंस' शुरू कर सके?

- A. Edelweiss Group / एडेलवाइस ग्रुप
- B. Equirus Group / इविरस ग्रुप
- C. Bajaj Finserv / बजाज फिनसर्व
- D. L&T Finance / एलएंडटी फाइनेंस
- E. IIFL Finance / आईआईएफएल फाइनेंस

Answer: Option B

Explanation:

- RBI granted Equirus Group a non-deposit taking NBFC license, enabling the launch of Equirus Finance.
 - Equirus Finance aims to build a diversified loan book exceeding ₹3,000 crore with bespoke lending products.
 - As per current RBI norms, a company must have a minimum Net Owned Fund (NOF) of ₹10 crore to obtain such a license.
 - Earlier, the NOF requirement was ₹2 crore, but it was increased to ₹10 crore to strengthen the NBFC sector.
-

Ques: Which bank has partnered with VinFast Auto in India to provide auto and inventory financing for its exclusive dealer network?

भारत में विनफास्ट ऑटो ने अपने विशेष डीलर नेटवर्क के लिए ऑटो और इन्वेंट्री फाइनेंसिंग प्रदान करने हेतु किस बैंक के साथ साझेदारी की है?

- A. ICICI Bank / आईसीआईसीआई बैंक
- B. Axis Bank / एक्सिस बैंक
- C. HDFC Bank / एचडीएफसी बैंक
- D. State Bank of India / भारतीय स्टेट बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

Answer: Option C

Explanation:

- VinFast Auto, a subsidiary of Vietnam's electric vehicle manufacturer VinFast, has partnered with HDFC Bank in India.
- The partnership will provide auto loans and inventory financing to VinFast's exclusive dealer network.
- It aims to help dealers with vehicle procurement and stock management, improving operational efficiency.
- This collaboration will also support VinFast's electric vehicle market expansion strategy in India.

Ques: Why did the Central Bank of the UAE (CBUAE) suspend motor insurance operations of Oriental Insurance Company (OIC) in Dubai?

दुबई में ओरिएंटल इश्योरेंस कंपनी (OIC) के मोटर बीमा संचालन को यूएई के सेंट्रल बैंक (CBUAE) ने क्यों निलंबित किया?

- A. Due to financial losses / वित्तीय नुकसान के कारण
- B. Due to non-compliance with regulatory requirements / नियामक आवश्यकताओं का पालन न करने के कारण
- C. Due to a merger with another company / किसी अन्य कंपनी के साथ विलय के कारण
- D. Due to low customer base / कम ग्राहक संख्या के कारण

E. Due to cyber security issues / साइबर सुरक्षा समस्याओं के कारण

Answer: Option B

Explanation:

- The Central Bank of the UAE (CBUAE) suspended OIC's motor insurance operations in Dubai due to non-compliance with regulatory requirements.
 - OIC had to deposit a statutory bank guarantee of AED 100 million but was denied additional time by CBUAE to obtain board and regulatory approvals.
 - OIC has decided to place its Dubai operations in run-off mode; the branch began operations in 1960 and generated a total business of Rs 296 crore in 2024.
 - The suspension reflects the strict regulatory environment in the UAE to ensure compliance and financial stability in the insurance sector.
-

Ques: What was the year-on-year growth in net profit of Public Sector Banks in Q1 FY26?

Q1 FY26 में सार्वजनिक क्षेत्र के बैंकों के शुद्ध लाभ में सालाना वृद्धि कितनी रही?

- A. 8.2%
- B. 9.5%
- C. 10.6%
- D. 11.8%
- E. 12.4%

Answer: Option C

Explanation:

- Public Sector Banks recorded a 10.6% year-on-year growth in net profit in April–June 2025 (Q1 FY26).
- Net profit rose to ₹44,218 crore from ₹39,974 crore in the same quarter last year.
- Growth was driven by improved operational efficiency and stable asset quality.

- The performance highlights the resilience of the PSB sector despite macroeconomic challenges
-

Ques: As of 2025, what is the government's stake in Life Insurance Corporation of India (LIC)?

2025 में भारतीय जीवन बीमा निगम (LIC) में सरकार की हिस्सेदारी कितनी है?

- A. 90%
- B. 93.85%
- C. 94.61%
- D. 96.5%
- E. 89.27%

Answer: Option D

Explanation:

- The Government of India currently holds 96.5% stake in LIC, after selling 3.5% during its IPO in 2022.
 - As per SEBI regulations, LIC must comply with the 10% minimum public shareholding rule by 16 May 2027.
 - The Centre plans deeper divestments in LIC and five public sector banks (Indian Overseas Bank, Punjab & Sind Bank, UCO Bank, Central Bank of India, and Bank of Maharashtra) to reduce government stake below 75% by August 2026.
 - Only Bank of Maharashtra is expected to meet the August 2026 target on time.
-

Ques: Which bank has won the Apex Bank award for the 23rd time for its performance in 2023–24?

किस बैंक ने 2023-24 के प्रदर्शन के लिए 23वीं बार एपेक्स बैंक पुरस्कार जीता है?

- A. Karnataka State Apex Cooperative Bank / कर्नाटक स्टेट एपेक्स कोऑपरेटिव बैंक
- B. South Canara District Central Cooperative Bank / साउथ कन्नारा डिस्ट्रिक्ट सेंट्रल कोऑपरेटिव बैंक
- C. Mysuru District Cooperative Bank / मैसूरु डिस्ट्रिक्ट कोऑपरेटिव बैंक
- D. Tumkur District Central Cooperative Bank / तुमकुर डिस्ट्रिक्ट सेंट्रल कोऑपरेटिव बैंक
- E. Dharwad District Central Cooperative Bank / धारवाड़ डिस्ट्रिक्ट सेंट्रल कोऑपरेटिव बैंक

Answer: Option B

Explanation:

- South Canara District Central Cooperative (SCDCC) Bank won the Apex Bank award for the 23rd time for its performance in 2023–24.
 - The award is given by the Karnataka State Apex Cooperative Bank, which coordinates and supervises all District Central Cooperative Banks (DCCBs) in Karnataka.
 - SCDCC Bank also received an 'A' certificate in the cooperative audit for the year.
-

Ques: UIDAI recently celebrated a milestone in digital authentication by recording how many crore Face Authentication transactions?

यूआईडीएआई ने हाल ही में डिजिटल प्रमाणीकरण में कितने करोड़ फेस ऑथेंटिकेशन लेन-देन दर्ज कर एक मील का पत्थर मनाया?

- A. 50 करोड़
- B. 100 करोड़
- C. 150 करोड़
- D. 200 करोड़
- E. 250 करोड़

Answer: Option D

Explanation:

- Unique Identification Authority of India (UIDAI) celebrated achieving 200 crore Face Authentication transactions, marking India's rapid move towards seamless, secure, and paperless authentication.
- The adoption pace has been exponential — by mid-2024, 50 crore transactions were recorded.
- The number doubled to 100 crore in January 2025 within just five months.
- This achievement highlights the increasing trust and efficiency of Aadhaar-based digital services in India.

Ques: Bank of Baroda recently launched which UPI application to enable seamless and secure cross-border digital payments?

बैंक ऑफ बड़ौदा ने हाल ही में सीमलेस और सुरक्षित अंतरराष्ट्रीय डिजिटल भुगतान सक्षम करने के लिए कौन सा UPI एप्लिकेशन लॉन्च किया है?

- A. bob Global Pay / बॉब ग्लोबल पे
- B. bob UPI World / बॉब यूपीआई वर्ल्ड
- C. bob International / बॉब इंटरनेशनल
- D. bob e-Pay / बॉब ई-पे
- E. bob CrossPay / बॉब क्रॉसपे

Answer: Option D

Explanation:

- Bank of Baroda has launched its new Unified Payments Interface (UPI) application named 'bob e-Pay' to provide secure, seamless, and real-time cross-border digital payments.
- The app offers three major services: UPI Global Acceptance, Foreign Inward Remittance, and UPI Services for NRIs and Indians travelling abroad.
- UPI Global Acceptance allows QR Code-based payments to international merchants in countries like Mauritius, Singapore, UAE, USA, France, Sri Lanka, Nepal, and Bhutan.

- Foreign Inward Remittance enables users to receive real-time 24/7 remittances from Singapore residents in INR.
 - NRI UPI Services allow NRIs visiting India to link their NRE/NRO accounts to the bob e-Pay app and make UPI payments.
 - The daily transaction limit for these international UPI services is ₹1,00,000, same as domestic UPI.
-

Ques: On 8 August 2025, SEBI removed the transaction fee for which participants in mutual funds?

8 अगस्त 2025 को SEBI ने म्यूचुअल फंड में किसके लिए ट्रांज़ैक्शन शुल्क हटाया?

- A. Stock brokers / स्टॉक ब्रोकर
- B. Mutual fund distributors / म्यूचुअल फंड वितरक
- C. Insurance agents / बीमा एजेंट
- D. Portfolio managers / पोर्टफोलियो प्रबंधक
- E. Commodity traders / कमोडिटी ट्रेडर्स

Answer: Option B

Explanation:

- On 8 August 2025, SEBI scrapped the ₹100 (₹150 for new investors) transaction fee charged on investments above ₹10,000 for mutual fund distributors.
 - This fee was earlier deducted by Asset Management Companies (AMCs) in regular plans where distributors were involved.
 - The change does not apply to direct plans, as they have no distributor involvement.
 - SEBI took this decision after public consultation to reduce investor costs and improve transparency.
 - The move is expected to make mutual fund investing simpler and more investor-friendly.
-

Ques: Which bank has partnered with CAMSPay to launch a new digital payment gateway for Indian enterprises?

किस बैंक ने CAMSPay के साथ मिलकर भारतीय उद्यमों के लिए नया डिजिटल पेमेंट गेटवे लॉन्च किया है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. Axis Bank / एक्सिस बैंक
- D. RBL Bank / आरबीएल बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

Answer: Option D

Explanation:

- RBL Bank has partnered with CAMSPay, the payments arm of CAMS, to introduce a new digital payment gateway platform for Indian enterprises.
 - RBL Bank will serve as the merchant acquiring settlement service partner, while CAMSPay will provide payment technology innovations.
 - The platform offers features such as real-time analytics, automated reconciliation, secure card processing, and settlement through Open APIs.
 - This collaboration will enable enterprises to handle large transaction volumes efficiently while ensuring full regulatory compliance.
 - The initiative supports the growth of India's digital economy by enhancing payment infrastructure and transaction efficiency.
-

Ques: What was the total value of bad loans written off by PSBs in the last five years?

पिछले पांच वर्षों में PSBs द्वारा माफ किए गए खराब ऋण का कुल मूल्य कितना था?

- A. ₹4.25 lakh crore
- B. ₹5.82 lakh crore
- C. ₹6.25 lakh crore

- D. ₹7.15 lakh crore
- E. ₹8.05 lakh crore

Answer: Option B

Explanation:

- Public Sector Banks (PSBs) wrote off bad loans worth ₹5.82 lakh crore in the last five financial years.
- The highest write-off occurred in 2020–21 at ₹1.33 lakh crore.
- In 2024–25, loan write-offs dropped to ₹91,260 crore from ₹1.15 lakh crore in 2023–24.
- PSBs recovered ₹1.65 lakh crore during this period, which is around 28% of the total write-offs.
- The trend reflects ongoing efforts to clean up balance sheets while facing challenges in full recovery of bad loans.

Ques: What was India's retail inflation rate in July 2025, the lowest since June 2017?

जुलाई 2025 में भारत की खुदरा मुद्रास्फीति दर क्या थी, जो जून 2017 के बाद सबसे कम है?

- A) 2.10%
- B) 4.00%
- C) 1.55%
- D) 0.95%
- E) 2.04%

Answer: Option C

Explanation:

- Retail inflation (CPI-based) dropped to 1.55% in July 2025 from 2.10% in June, hitting an 8-year low since June 2017.
- The decline was largely driven by cheaper vegetables (down 11.6% YoY), pulses, cereals, sugar, and confectionery, aided by a favourable base effect.
- Core inflation remained steady at 4%, indicating stable underlying price pressures.

- The trend, along with US tariff developments, may open room for an RBI rate cut in October 2025.

Ques: Which organisations have partnered to launch an IoT-enabled loan model for shrimp farmers in Andhra Pradesh?

आंध्र प्रदेश में झींगा किसानों के लिए IoT-सक्षम ऋण मॉडल शुरू करने के लिए किन संगठनों ने साझेदारी की है?

- A. NABARD, Andhra Pradesh Grameena Bank & Aqua Exchange Agritech Pvt. Ltd. / नाबार्ड, आंध्र प्रदेश ग्रामीण बैंक और एक्वा एक्सचेंज एग्रीटेक प्राइवेट लिमिटेड
- B. State Bank of India & Blue Revolution Mission / भारतीय स्टेट बैंक और ब्लू रिवोल्यूशन मिशन
- C. NABARD & National Fisheries Development Board / नाबार्ड और राष्ट्रीय मत्स्य विकास बोर्ड
- D. ICICI Bank & Marine Products Export Development Authority / आईसीआईसीआई बैंक और समुद्री उत्पाद निर्यात विकास प्राधिकरण
- E. Andhra Pradesh Government & Aqua Solutions Pvt. Ltd. / आंध्र प्रदेश सरकार और एक्वा सॉल्यूशन्स प्रा. लि.

Answer: Option A

Explanation:

- National Bank for Agriculture and Rural Development (NABARD), Andhra Pradesh Grameena Bank, and Aqua Exchange Agritech Pvt. Ltd. signed an MoU to launch a pilot IoT-enabled loan model for shrimp farmers in Andhra Pradesh.
- The goal is to integrate shrimp farmers into the formal credit system by providing low-interest, collateral-free crop loans.
- Initially, ₹25 crore in collateral-free loans will be disbursed to around 100 shrimp farmers within 3–6 months, starting with ₹1.25 crore to 5 farmers.
- Future targets: ₹100 crore in FY 2025–26 and ₹250 crore in FY 2026–27.
- A Farm Rating Score will assess farmers' creditworthiness.
- IoT devices will track water quality, feed usage, and disease control in real time, improving productivity and reducing risks.

Ques: As per RBI guidelines, banks must issue all customer communications in which format to ensure clarity and convenience?

RBI के दिशानिर्देशों के अनुसार–, ग्राहकों को सभी संचार किस प्रारूप में जारी करना अनिवार्य है ताकि स्पष्टता और सुविधा सुनिश्चित की जा सके?

- A. Only English / केवल अंग्रेज़ी
- B. Hindi & English / हिंदी और अंग्रेज़ी
- C. Hindi, English & Regional Language / हिंदी, अंग्रेज़ी और क्षेत्रीय भाषा
- D. English & Regional Language / अंग्रेज़ी और क्षेत्रीय भाषा
- E. Any language chosen by the bank / बैंक द्वारा चुनी गई कोई भी भाषा

Answer: Option C

Explanation:

- RBI's Master Circular on Customer Service in Banks requires all customer-facing materials at branches of Scheduled Commercial Banks to be available in Hindi, English, and the concerned regional language.
- RBI reiterated this vide letter dated 30 September 2024.

RBI also provides customer support and grievance redressal through multiple platforms:

- RB-IOs 2021: Cost-free complaint redressal against RBI-regulated entities.
 - CPGRAMS Feedback Call Centre (since June 2022): Collects citizen satisfaction feedback post grievance disposal.
 - RBI Contact Centre (14448, operational since Nov 2021): Provides 24x7 IVRS support, complaint filing help, and case updates in Hindi, English, and 10 regional languages.
 - Live personnel available Mon–Sat, 8:00 am–10:00 pm (except national holidays).
-

Ques: RBI's FREE-AI Committee headed by Pushpak Bhattacharya has recommended how many actionable recommendations for ethical AI

adoption in the financial sector?

RBI की FREE-AI समिति, जिसकी अध्यक्षता पुष्पक भट्टाचार्य ने की, ने वित्तीय क्षेत्र में नैतिक एआई अपनाने के लिए कितनी actionable recommendations दी हैं?

- A. 15
- B. 20
- C. 26
- D. 30
- E. 32

Answer: Option C

Explanation:

- RBI had set up a committee under Pushpak Bhattacharya to prepare a framework for Responsible and Ethical Enablement of Artificial Intelligence (FREE-AI).
 - The committee recommended 26 actionable measures under six strategic pillars.
 - It suggested creation of a shared infrastructure to ensure democratic access to data and computing power.
 - The panel also proposed an AI Innovation Sandbox.
 - The report is guided by 7 Sutras: Trust, People First, Innovation over Restraint, Fairness & Equity, Accountability, Understandable by Design, and Safety & Sustainability.
-

Ques: From which date will the Reserve Bank of India (RBI) introduce the new mechanism for clearance of cheques within hours of being presented to banks?

भारतीय रिज़र्व बैंक (RBI) नए तंत्र के तहत बैंकों में प्रस्तुत चेकों की कुछ ही घंटों में क्लियरेंस की शुरुआत किस तारीख से करेगा?

- A. September 1, 2025
- B. October 4, 2025
- C. January 2, 2026
- D. April 1, 2026
- E. July 1, 2026

Answer: Option B

Explanation:

- RBI will implement a new cheque clearance mechanism from October 4, 2025, reducing the settlement cycle from the current T+1 days (up to 2 working days) to just a few hours.

This will be achieved through:

1. Single presentation session with continuous delivery – Cheques scanned and sent to clearing house continuously.

2. Continuous inward processing & confirmation :

- Drawee banks must confirm between 10:00 AM – 7:00 PM with positive/negative status.
- The "Item Expiry Time," which shows the most recent time by which the drawee bank must provide confirmation for the presented instrument, will be included on every check.

3. Time available for inward processing:

- Phase 1 (Oct 4, 2025 – Jan 2, 2026): Expiry time set as 7:00 PM; cheques without response deemed approved.
- Phase 2 (from Jan 3, 2026): Expiry time = T+3 clear hours (e.g., cheque received at 10–11 AM must be confirmed by 2:00 PM).
- If no confirmation is given within the prescribed time, the cheque will be deemed approved and settled.
- The presenting bank will release the payment to customers within 1 hour of settlement.

Ques: How much does SBI plan to raise through Tier-II bonds in FY26?

एसबीआई FY26 में टियर-॥ बॉन्ड्स के माध्यम से कितनी राशि जुटाने की योजना बना रहा है?

- A. ₹10,000 crore
- B. ₹12,000 crore

- C. ₹15,000 crore
- D. ₹20,000 crore
- E. ₹25,000 crore

Answer: Option C

Explanation:

- State Bank of India (SBI), the country's largest lender, plans to raise up to ₹15,000 crore in FY26 through Tier-II bonds.
- The funds will be used to refinance maturing bonds and for fresh issuance.
- SBI has board approval to raise up to ₹20,000 crore via debt capital in FY26.
- This move will help SBI strengthen its capital adequacy ratio.
- It will also support the bank's credit growth in the current financial year.

Ques: As per the government, what was the CAGR of UPI transactions between FY 2017-18 and FY 2024-25?

सरकार के अनुसार, FY 2017-18 से FY 2024-25 के बीच UPI लेनदेन की वार्षिक वृद्धि दर (CAGR) कितनी रही?

- A. 41%
- B. 74%
- C. 114%
- D. 92%
- E. 86%

Answer: Option C

Explanation:

- UPI transactions increased from 92 crore in FY 2017-18 to 18,587 crore in FY 2024-25, marking a compound annual growth rate (CAGR) of 114%, as stated by the Finance Ministry in Parliament.
- Value of UPI transactions rose from ₹1.10 lakh crore to ₹261 lakh crore during the same period.
- In July 2025, UPI set a milestone with 1,946.79 crore transactions in a single month.
- Digital payments in India grew from 2,071 crore transactions in FY 2017-18 to

22,831 crore in FY 2024-25, recording a CAGR of 41%.

- Value of digital payments rose from ₹1,962 lakh crore to ₹3,509 lakh crore.
- The government and RBI introduced reforms to strengthen credit discipline, governance, responsible lending, technology adoption, and cooperative bank regulation.
- Reforms such as EASE, CGTMSE, MCGS-MSME, and ECLGS supported MSMEs with credit flow, risk management, and automated loan processes.

Ques: Who has been appointed as a member of the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC), replacing Rajiv Ranjan?

भारतीय रिज़र्व बैंक (RBI) की मौद्रिक नीति समिति (MPC) में किसे राजीव रंजन के स्थान पर सदस्य नियुक्त किया गया है?

- A. Poonam Gupta / पूनम गुप्ता
- B. Sanjay Malhotra / संजय मल्होत्रा
- C. Nagesh Kumar / नागेश कुमार
- D. Saugata Bhattacharya / सगुता भट्टाचार्य
- E. Indranil Bhattacharyya / इंद्रनील भट्टाचार्य

Answer: Option E

Explanation:

- RBI Executive Director Indranil Bhattacharyya has been appointed as a member of the Monetary Policy Committee (MPC).
- He replaced Rajiv Ranjan, who will now lead the Department of Economic & Policy Research.

The current composition of MPC (6 members) includes:

- RBI Governor: Sanjay Malhotra
 - RBI Deputy Governor: Poonam Gupta
 - External Members: Nagesh Kumar, Ram Singh, Rajiv Ranjan, and Saugata Bhattacharya.
-

Ques: India's annual inflation rate based on the Wholesale Price Index (WPI) fell to what level in July 2025?

भारत की वार्षिक मुद्रास्फीति दर, थोक मूल्य सूचकांक (WPI) के आधार पर, जुलाई 2025 में किस स्तर तक गिर गई?

- A. (-) 1.36%
- B. (-) 0.13%
- C. (-) 0.58%
- D. 0.75%
- E. 1.20%

Answer: Option C

Explanation:

- India's WPI-based inflation rate fell to (-) 0.58% in July 2025, marking a two-year low.
- This is lower than the (-) 0.13% recorded in June 2025.
- The last time WPI inflation was this low was in July 2023, when it stood at (-) 1.36%.

Recent WPI-based Retail inflation in India :

- June 2025 : - 0.13%
 - May 2025 : 0.39%
 - April 2025 : 0.85%
 - March 2025 : 2.05%
 - February 2025 : 2.38%
-

Ques: From which date will SBI's revised IMPS charges come into effect?
एसबीआई के संशोधित IMPS शुल्क किस तारीख से लागू होंगे?

- A. August 1
- B. August 10
- C. August 15
- D. September 1

E. July 31

Answer: Option C

Explanation :

- The State Bank of India (SBI), India's largest lender, has revised its IMPS (Immediate Payment Service) charges effective from August 15.
- Branch IMPS transactions remain unchanged (no new charges).
- For online IMPS transfers above ₹25,000, nominal charges will now apply.

New charges (plus GST):

- ₹25,000 – ₹1 lakh → ₹2
 - ₹1 – ₹2 lakh → ₹6
 - ₹2 – ₹5 lakh → ₹10
-

Ques: HDFC ERGO General Insurance has partnered with which digital payments platform to launch an affordable health insurance solution targeting the "Missing Middle"?

एचडीएफसी ERGO जनरल इश्योरेंस ने को लक्षित करते हुए "मिसिंग मिडिल" एक सस्ती स्वास्थ्य बीमा योजना शुरू करने के लिए किस डिजिटल भुगतान प्लेटफॉर्म के साथ साझेदारी की है?

- A. Paytm / पेटीएम
- B. Google Pay / गूगल पे
- C. Amazon Pay / अमेज़न पे
- D. BharatPe / भारतपे
- E. PhonePe / फोनपे

Answer: Option E

Explanation :

- HDFC ERGO General Insurance Company Limited has partnered with PhonePe to launch an affordable health insurance product.
- The focus is on the “Missing Middle” population – around 40 crore Indians aged 18–30 years who are not covered by either government schemes or existing private health insurance.
- The plan is designed for lower and middle-income groups, with premiums starting as low as ₹12 per day (₹4,380 annually) for coverage of ₹3 lakhs.
- This partnership aims to expand health insurance penetration and make healthcare more accessible and inclusive in India.
- HDFC ERGO General Insurance headquartered in Mumbai and MD & CEO is Anuj Tyagi

Ques: Which UPI app processed the highest number of transactions in July 2025?

जुलाई 2025 में किस UPI ऐप ने सबसे ज्यादा लेनदेन प्रोसेस किए?

- A. Google Pay / गूगल पे
- B. Paytm / पेटीएम
- C. PhonePe / फोनपे
- D. Navi / नवी
- E. super.money / सुपरमनी.

Answer: Option C

Explanation:

- According to NPCI data, PhonePe processed 8.93 billion UPI transactions in July 2025, the highest among all apps.
- Its market share (by volume) stood at 45.88%, followed by Google Pay (6.92 bn, 35.56%) and Paytm (1.36 bn, 7.02%).
- In terms of transaction value, PhonePe processed ₹12.20 trillion, Google Pay ₹8.91 trillion, and Paytm ₹1.43 trillion.
- Emerging players included Navi (0.44 bn) and super.money (0.25 bn).
- Overall, UPI recorded a new high of 19.46 billion transactions worth ₹25.08

trillion in July 2025.

Ques: Standard & Poor's (S&P) Global Ratings recently upgraded India's long-term sovereign credit rating after 18 years. What is the new rating?

स्टैंडर्ड एंड पुअर्स (S&P) ग्लोबल रेटिंग्स ने हाल ही में 18 वर्षों बाद भारत की दीर्घकालिक संप्रभु क्रेडिट रेटिंग को अपग्रेड किया है। नई रेटिंग क्या है?

- A. BBB-
- B. BBB
- C. A-2
- D. A-3
- E. A+

Answer: Option B

Explanation:

- The Ministry of Finance welcomed the decision by S&P Global Ratings to upgrade India's long-term sovereign credit rating to 'BBB' from 'BBB-' with a Stable Outlook.
 - The short-term rating was also upgraded from 'A-3' to 'A-2'.
 - This is India's first sovereign rating upgrade by S&P in 18 years (last in 2007, when India was raised to investment grade at BBB-).
 - Earlier in May 2024, S&P had revised India's outlook from 'Stable' to 'Positive'.
 - S&P projects GDP growth of 6.5% in FY26, with continued growth momentum over the next three years.
 - Recently, another rating agency Morningstar DBRS also upgraded India to "BBB" status.
-

Ques: Which bank received the highest number of customer complaints in FY25 among public sector banks?

FY25 में सार्वजनिक क्षेत्र के बैंकों में किस बैंक को सबसे अधिक ग्राहक शिकायतें मिलीं?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. State Bank of India / भारतीय स्टेट बैंक
- D. Canara Bank / केनरा बैंक
- E. Union Bank of India / यूनियन बैंक ऑफ इंडिया

Answer: Option C

Explanation:

- In FY25, the State Bank of India (SBI) received the highest number of customer complaints among all public sector banks.
 - Among private sector banks, Axis Bank recorded the highest complaints.
 - The data reflects growing concerns over service quality in both public and private sector banks.
 - It also underlines the need for better grievance redressal mechanisms in the banking sector.
-

Ques: Which bank has launched a special personal loan scheme for Agniveers on India's 79th Independence Day?

भारत के 79वें स्वतंत्रता दिवस पर किस बैंक ने अग्निवीरों के लिए विशेष व्यक्तिगत ऋण योजना शुरू की है?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. HDFC Bank / एचडीएफसी बैंक
- D. State Bank of India / भारतीय स्टेट बैंक
- E. ICICI Bank / आईसीआईसीआई बैंक

Answer: Option D

Explanation :

- A unique personal loan program designed especially for Agniveers has been introduced by State Bank of India (SBI).
- To commemorate India's 79th Independence Day, the program was launched.
- Agniveers with an SBI salary account are eligible for loans up to ₹4 lakh under the scheme;
- these loans are provided without collateral and with a full waiver of processing fees. Until
- September 30, 2025, SBI is also giving all defense personnel a flat interest rate of 10.50% on personal loans.

Ques: From which date has NPCI directed banks and payment apps to stop peer-to-peer (P2P) UPI “collect requests” to curb frauds?

धोखाधड़ी को रोकने के लिए NPCI ने बैंकों और भुगतान ऐप्स को किस तिथि से P2P UPI “कलेक्ट रिक्वेस्ट” बंद करने का निर्देश दिया है?

- A. September 1, 2025
- B. October 1, 2025
- C. November 1, 2025
- D. December 1, 2025
- E. January 1, 2026

Answer: Option B

Explanation :

- National Payments Corporation of India (NPCI) has directed banks and payment apps to halt all P2P UPI collect requests starting October 1, 2025.
 - The UPI Collect feature lets one UPI user request money from another by sending a payment request.
 - Current rules includes Maximum collection per transaction: ₹2,000. Daily cap : 50 successful P2P credit transactions
 - This step aims to reduce online frauds and scams that exploit the “collect request” feature.
-

Ques: Which bank will manage the online payment services for India's first barrier-less toll collection system?

भारत की पहली बाधा-मुक्त टोल संग्रह प्रणालीके लिए ऑनलाइन भुगतान सेवाओं का प्रबंधन कौन सा बैंक करेगा?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. HDFC Bank / एचडीएफसी बैंक
- D. State Bank of India / भारतीय स्टेट बैंक
- E. ICICI Bank / आईसीआईसीआई बैंक

Answer: Option E

Explanation :

- ICICI Bank will manage the online payment services for India's first barrier-less toll collection system.
 - This system is being implemented at the Choryasi Toll Plaza on NH-48 in Gujarat.
 - The project is an initiative of the National Highways Authority of India (NHAI) to modernize road infrastructure.
 - It uses Multi-Lane Free Flow (MLFF) technology, which includes RFID scanners and AI-based Automatic Number Plate Recognition (ANPR) cameras
 - The toll collection system will be applied on the 246-km Bharuch–Surat stretch of NH-48 in Gujarat.
-

Ques: LIC's special revival campaign for lapsed policies will run between which dates?

एलआईसी का लैप्स पॉलिसियों के लिए विशेष पुनर्जीवन अभियान किन तारीखों के बीच चलेगा?

- A. 1 July – 31 August
- B. 15 August – 15 October
- C. 18 August – 17 October
- D. 1 September – 31 October
- E. 10 August – 10 October

Answer: Option C

Explanation:

- Life Insurance Corporation of India (LIC) has launched a 2-month nationwide campaign to revive lapsed individual insurance policies.
 - The campaign will run from 18 August to 17 October.
 - LIC is offering concession on late fees up to 30%, subject to a maximum of ₹5,000, for all non-linked insurance plans.
 - Policies can be revived within 5 years from the date of the first unpaid premium, subject to terms & conditions.
 - Only policies that lapsed during the premium-paying term but have not completed the policy term are eligible.
-

Ques: Which bank partnered with IndiGo to launch the IndiGo IDFC FIRST Credit Card offering Mastercard and RuPay networks?

मास्टरकार्ड और रुपे नेटवर्क प्रदान करने वाले इंडिगो आईडीएफसी फर्स्ट क्रेडिट कार्ड को लॉन्च करने के लिए इंडिगो ने किस बैंक के साथ साझेदारी की?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. IDFC FIRST Bank / आईडीएफसी फर्स्ट बैंक
- D. Axis Bank / एक्सिस बैंक
- E. Yes Bank / यस बैंक

Answer: Option C

Explanation:

- IndiGo and IDFC FIRST Bank jointly launched the IndiGo IDFC FIRST Credit Card.
- The card provides access to both Mastercard and RuPay networks through a single application.
- It comes with two application options : ₹4,999 joining fee and Zero joining fee with a ₹1 lakh fixed deposit backing.

About IDFC First Bank :

- Established : 2015
- HQ : Mumbai
- MD & CEO : V Vaidyanathan
- Tagline : Always You First

Ques: Which state received the highest SASCI fund allocation in FY26 (till 11 Aug 2025)?

एफवाई26 (11 अगस्त 2025 तकमें किस राज्य को एसएससीआई फंड का (सबसे अधिक आवंटनमिला?)

- A. Bihar / बिहार
- B. Rajasthan / राजस्थान
- C. Maharashtra / महाराष्ट्र
- D. Uttar Pradesh / उत्तर प्रदेश
- E. Madhya Pradesh / मध्य प्रदेश

Answer: Option D

Explanation :

- The SASCI scheme (Special Assistance to States for Capital Expenditure and Investment) was launched in FY21 with an initial allocation of ₹12,000 crore (COVID pandemic support).
- By FY25, allocation increased sharply to ₹1,50,000 crore, almost fully utilised.

- Till 11 Aug 2025 (FY26), the Centre released ₹36,027 crore to states and UTs.

Top recipients (FY26 so far):

1. Uttar Pradesh (highest share)
2. Bihar
3. Rajasthan
4. Madhya Pradesh
5. Maharashtra

Ques: Which Indian firm became the first to receive a UAE licence to sell investment funds and portfolios to retail investors?

कौन सी भारतीय कंपनी खुदरा निवेशकों को निवेश फंड और पोर्टफोलियो बेचने के लिए यूएई से लाइसेंस प्राप्त करने वाली पहली बनी?

- A. HDFC International / एचडीएफसी इंटरनेशनल
- B. Kotak International / कोटक इंटरनेशनल
- C. ICICI International / आईसीआईसीआई इंटरनेशनल
- D. Axis Global / एक्सिस ग्लोबल
- E. SBI Global / एसबीआई ग्लोबल

Answer: Option B

Explanation:

- Kotak International, the global arm of Kotak Mahindra Bank (India's 3rd largest private lender), has received a licence from the United Arab Emirates (UAE).
- The licence, granted by the Securities & Commodities Authority (SCA) of UAE, allows it to sell investment funds and portfolios to onshore retail investors.
- This makes Kotak International the first Indian firm to receive such approval in the UAE.
- The funds can be accessed with a minimum investment of approximately USD 500.

About Kotak Mahindra Bank :

- Established : 2003
 - HQ : Mumbai
 - MD & CEO : Ashok Vaswani
 - Tagline : Let's make money simple
-

Ques: By how much did the foreign liabilities of India's mutual fund industry rise in FY25 as per RBI survey?

RBI सर्वे के अनुसार FY25 में भारत के म्यूचुअल फंड उद्योग की विदेशी देनदारियां कितनी बढ़ीं?

- A. 15.5%
- B. 18.2%
- C. 19.9%
- D. 21.5%
- E. 25.0%

Answer: Option C

Explanation:

- RBI survey revealed that foreign liabilities of India's mutual fund (MF) industry rose 19.9% in FY25, reaching \$30.5 billion.
 - The surge was mainly due to increase in units issued to non-residents.
 - UAE non-residents held the largest share: 21.2% (face value) & 20.2% (market value).
 - In value terms, liabilities of UAE residents rose 32.8% to ₹3,305 crore in FY25.
 - Other major holders: USA (11.2%), UK (10.8%), Singapore (6.6%).
 - Meanwhile, overseas assets of MFs declined 5.6% to \$8.3 billion due to lower foreign equity holdings.
-

Ques: As per the RBI's Financial Stability Report (June 2025), what was India's Gross Non-Performing Assets (GNPA) ratio at the end of March 2025?

भारतीय रिज़र्व बैंक की वित्तीय स्थिरता रिपोर्ट (जून 2025) के अनुसार, मार्च 2025 के अंत में भारत का सकल गैर-निष्पादित परिसंपत्तियों (GNPA) का अनुपात कितना था?

- A. 3.8%
- B. 3.0%
- C. 2.6%
- D. 2.3%
- E. 2.0%

Answer: Option D

Explanation:

- The Insolvency and Bankruptcy Code (IBC) has been a major reform in India's insolvency resolution framework, enabling timely resolution of distressed companies.
- As of March 31, 2025 → 1,194 companies were successfully resolved under IBC.
- Creditors realised ₹3.89 lakh crore through these resolutions.
- According to RBI's Financial Stability Report (June 2025) → GNPA ratio fell to 2.3%, the lowest in decades.

As per RBI's Report on Trends and Progress of Banking in India 2023–24 (released Dec 26, 2024):

- SCBs recovered ₹96,325 crore through various channels.
 - Out of this, the IBC channel contributed ₹46,340 crore (48.1%), making it the single largest contributor.
-

Ques: Recently SEBI proposed flexibility in which two key norms for companies aspiring to list?

हाल ही में सेबी ने सूचीबद्ध होने वाली कंपनियों के लिए किन दो प्रमुख मानकों में लचीलापन प्रस्तावित किया है?

- A. FDI & FPI Norms | प्रत्यक्ष विदेशी निवेश और विदेशी पोर्टफोलियो निवेश मानक
B. CRR & SLR Norms | नकद आरक्षित अनुपात और सांविधिक तरलता अनुपात मानक
C. MPS & MPO Norms | न्यूनतम सार्वजनिक शेयरधारिता और न्यूनतम सार्वजनिक प्रस्ताव मानक
D. GST & Income Tax Norms | जीएसटी और आयकर मानक
E. FDI & ECB Norms | प्रत्यक्ष विदेशी निवेश और बाहरी वाणिज्यिक उधार मानक

Answer: Option C

Explanation:

- SEBI (Securities and Exchange Board of India) has released a consultation paper proposing greater flexibility in Minimum Public Shareholding (MPS) and Minimum Public Offer (MPO) norms.
- Objective: To simplify fundraising for issuers in India.
- For issuers with m-cap between ₹50,000 crore & ₹1 lakh crore, the timeline to achieve 25% MPS has been extended from 3 years to 5 years.
- Proposed timeline: 15% shareholding in 5 years & 25% MPS in 10 years post-listing.

Revised threshold buckets of post-issue market capitalization have been suggested:

- ₹4,000 crore – ₹50,000 crore
- ₹50,000 crore – ₹1 lakh crore
- ₹1 lakh crore – ₹5 lakh crore
- Above ₹5 lakh crore

Ques: Which two companies have partnered to launch the affordable health insurance plan 'Suraksha Sankalp'?

प्रश्न: किफायती स्वास्थ्य बीमा योजना 'सुरक्षा संकल्प' शुरू करने के लिए किन दो कंपनियों ने साझेदारी की है?

A. HDFC ERGO & Paytm / एचडीएफसी ERGO और पेटीएम

- B. ICICI Lombard & Google Pay / आईसीआईसीआई लोम्बार्ड और गूगल पे
C. SBI General & Amazon Pay / एसबीआई जनरल और अमेज़न पे
D. HDFC ERGO & PhonePe / एचडीएफसी ERGO और फोनपे
E. Bajaj Allianz & PhonePe / बजाज एलियांज और फोनपे

Answer: Option D

Explanation :

- HDFC ERGO General Insurance partnered with PhonePe to launch 'Suraksha Sankalp', an affordable health insurance scheme.
 - Premiums start at ₹12/day (₹4,380 annually) with ₹3 lakh coverage.
 - Policy can be purchased directly through the PhonePe app.
 - The product is designed for the 'Missing Middle' segment, especially 18–30-year-olds, many of whom are first-time insurance buyers.
-

Ques: During FY 2024–25, NABARD and NCDC together infused more than Rs 42,000 crore into cooperative banks. Which state was the top beneficiary of NABARD disbursements?

वित्त वर्ष 2024–25 में NABARD और NCDC ने सहकारी बैंकों में 42,000 करोड़ रुपये से अधिक का निवेश किया। NABARD वितरण का सबसे बड़ा लाभार्थी कौन सा राज्य रहा?

- A. Odisha / ओडिशा
B. Karnataka / कर्नाटक
C. Madhya Pradesh / मध्य प्रदेश
D. Tamil Nadu / तमिलनाडु
E. Rajasthan / राजस्थान

Answer: Option C

Explanation:

- Union Minister of State for Finance Pankaj Chaudhary announced that NABARD and NDCDC together infused over Rs 42,000 crore into cooperative banks during FY 2024–25.
- Within NABARD's disbursements, Madhya Pradesh emerged as the leading beneficiary with Rs 4,430 crore, followed by Odisha (Rs 4,113 crore) and Karnataka (Rs 3,655.52 crore).
- Tamil Nadu received Rs 2,946.49 crore, and Rajasthan got Rs 2,760.75 crore.
- NDCDC also extended financial support, with Andhra Pradesh (Rs 3,730 crore) and Telangana (Rs 2,000 crore) being the top beneficiaries.
- As of March 31, 2025, India's cooperative banking system comprised 34 State Cooperative Banks, 352 District Central Cooperative Banks, and 1,457 Urban Cooperative Banks, almost all operating on the Core Banking Solution (CBS) platform.

Ques: India Exim Bank recently signed a \$40 million credit line agreement with which bank?

इंडिया एक्ज़िम बैंक ने हाल ही में 40 मिलियन डॉलर का क्रेडिट लाइन समझौता किस बैंक के साथ किया है?

- A. African Development Bank (AfDB) / अफ्रीकी विकास बैंक
- B. World Bank / विश्व बैंक
- C. ECOWAS Bank for Investment and Development (EBID) / ईकोवास बैंक फॉर इन्वेस्टमेंट एंड डेवलपमेंट
- D. Asian Development Bank (ADB) / एशियाई विकास बैंक
- E. IMF / अंतर्राष्ट्रीय मुद्रा कोष

Answer: Option C

Explanation :

- India Exim Bank signed a \$40 million commercial credit line agreement with ECOWAS Bank for Investment and Development (EBID).
- Aim: To create new opportunities for Indian businesses in Africa.
- It will help Indian businesses contribute to Africa's growth story.
- This will also strengthen India–Africa economic relations.

Ques: Which Public Sector Bank became the first in India to migrate its corporate website to the secure '.bank.in' domain?

प्रश्न: कौन सा सार्वजनिक क्षेत्र का बैंक अपनी कॉर्पोरेट वेबसाइट को सुरक्षित '.bank.in' डोमेन में स्थानांतरित करने वाला भारत का पहला बैंक बना?

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- C. Bank of Baroda (BoB) / बैंक ऑफ बड़ौदा
- D. Union Bank of India / यूनियन बैंक ऑफ इंडिया
- E. Canara Bank / केनरा बैंक

Answer: Option B

Explanation :

- Punjab National Bank (PNB) migrated its official corporate website from www.pnb.co.in → www.pnb.bank.in.
 - This is in line with the RBI circular (April 22, 2025) on migration to '.bank.in' domain.
 - The domain is managed by IDRBT (Institute for Development and Research in Banking Technology) as the exclusive registrar.
 - The '.bank.in' domain is reserved only for banks in India to strengthen digital security & prevent online fraud.
 - With this move, PNB became the first Public Sector Bank in India to adopt the '.bank.in' domain.
-

Ques: Which satellite-based internet provider has been onboarded by UIDAI to use Aadhaar Authentication for customer verification?

किस सैटेलाइट आधारित इंटरनेट प्रदाता को UIDAI ने ग्राहक सत्यापन के लिए आधार प्रमाणीकरण का उपयोग करने हेतु ऑनबोर्ड किया है?

- A. OneWeb / वनवेब
- B. Starlink Satellite Communication Pvt Ltd / स्टारलिनक सैटेलाइट कम्युनिकेशन प्रा .

.लि

C. HughesNet / ह्यूजनेट

D. Viasat / वायासैट

E. BSNL Satellite / बीएसएनएल सैटेलाइट

Answer: Option B

Explanation :

- The Unique Identification Authority of India (UIDAI) has onboarded Starlink Satellite Communication Pvt Ltd, a satellite-based internet provider.
- Starlink will use Aadhaar Authentication for customer verification, making the process smooth, secure, and easy.
- The appointment was done in the presence of Sh. Bhuvnesh Kumar, CEO UIDAI, Sh. Manish Bhardwaj, Deputy Director General UIDAI and Parnil Urdhwareshe, Director, Starlink India

Ques: Recently, AU Small Finance Bank launched UPI services for NRE/NRO account holders using international mobile numbers. How many countries' NRIs can benefit from this feature?

हाल ही में एयू स्मॉल फाइनेंस बैंक ने एनआरई/एनआरओ खाताधारकों के लिए अंतरराष्ट्रीय मोबाइल नंबरों पर यूपीआई सेवाएं शुरू की हैं। इस सुविधा का लाभ कितने देशों के एनआरआई उठा सकेंगे?

- A. 8 countries
- B. 10 countries
- C. 12 countries
- D. 15 countries
- E. 20 countries

Answer: Option C

Explanation :

- AU Small Finance Bank (AU SFB) has launched UPI services for its NRE and NRO account holders using foreign/international mobile numbers.
- This initiative follows the NPCI directive allowing UPI transactions through international numbers.
- With this rollout, NRIs in 12 countries can now make UPI transactions using their international mobile numbers.
- The move aims to strengthen digital banking access for NRIs and promote cross-border convenience

**Ques: According to the latest report by SBI Economic Research Department, which bank emerged as the top beneficiary bank in UPI transactions?
SBI आर्थिक अनुसंधान विभाग की नवीनतम रिपोर्ट के अनुसार, UPI लेन-देन में शीर्ष लाभार्थी बैंक कौन सा बना?**

- A. State Bank of India (SBI) / भारतीय स्टेट बैंक
- B. HDFC Bank / एचडीएफसी बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Yes Bank Limited / यस बैंक लिमिटेड
- E. Punjab National Bank (PNB) / पंजाब नेशनल बैंक

Answer: Option D

Explanation :

- The SBI Economic Research Department (ERD) report on Unified Payments Interface (UPI) transactions shows a significant increase in UPI adoption.
- Average daily transaction value rose from ₹75,743 crore in January 2025 to ₹90,446 crore in August 2025.
- Average daily transaction volume increased by 127 million, reaching 675 million in August 2025.
- Top 5 states by UPI usage (volume %): Maharashtra (9.8%), Karnataka (5.5%), Uttar Pradesh (5.3%), Telangana (4.1%), Tamil Nadu (4%).
- Top 5 states by transaction value: Maharashtra (9.2%), Karnataka (5.8%), Uttar Pradesh (5.3%), Telangana (5.1%), Tamil Nadu (4.7%).

- Top remitter bank: SBI (handling 5.2 billion transactions).
- Top beneficiary bank: Yes Bank Limited, with nearly 8 billion transactions.
- The report highlights the structural shift from cash and debit cards to UPI, with UPI's share in transaction value increasing from 40% in Nov 2019 to 91% in May 2025.

Ques: Which authority has introduced a new framework to onboard Cooperative Banks and enable Aadhaar-based authentication services in India?

भारत में सहकारी बैंकों को ऑनबोर्ड करने और आधार आधारित प्रमाणीकरण सेवाएँ सक्षम करने के लिए नया फ्रेमवर्क किस प्राधिकरण ने पेश किया है?

- A. RBI / आरबीआई
- B. SEBI / सेबी
- C. UIDAI / यूआईडीएआई
- D. NABARD / नाबार्ड
- E. Ministry of Finance / वित्त मंत्रालय

Answer: Option C

Explanation :

- To mark the International Year of Cooperatives, the Unique Identification Authority of India (UIDAI) launched a framework for Cooperative Banks to provide Aadhaar-based authentication services.
 - The framework was developed in consultation with the Ministry of Cooperation, NABARD, NPCI, and cooperative banks.
 - It covers all 34 State Cooperative Banks (SCBs) and 352 District Central Cooperative Banks (DCCBs) across India.
 - Through this framework, cooperative banks can leverage Aadhaar-enabled services for faster, secure, and hassle-free customer onboarding.
-

Ques: Which city recently saw the opening of three Niveshak Seva Kendras by IEPFA in collaboration with SEBI, CDSL, NSDL, BSE, and NSE?

हाल ही में किस शहर में IEPFA ने SEBI, CDSL, NSDL, BSE और NSE के सहयोग से तीन Niveshak Seva Kendras खोले?

- A. Mumbai / मुंबई
- B. Delhi / दिल्ली
- C. Chennai / चेन्नई
- D. Bengaluru / बेंगलुरु
- E. Hyderabad / हैदराबाद

Answer: Option E

Explanation :

- The Investor Education and Protection Fund Authority (IEPFA), under the Ministry of Corporate Affairs, collaborated with SEBI, CDSL, NSDL, BSE, and NSE to open three Niveshak Seva Kendras in Hyderabad.
- These centres aim to provide faster, easier, and more accessible solutions to investors, particularly for unclaimed dividends and KYC/nomination updates.

Key services include:

- Direct facilitation of unpaid dividend transfers pending for 6–7 years.
- Hassle-free KYC and nomination updates.
- For Physical Folios: Submit ISR-1/ISR-2/ISR-3 forms to update KYC, after which all pending dividends are credited.
- For Demat Accounts: Update bank details with your Depository Participant (DP) to receive unpaid dividends.

About IEPFA :

- Established : September 7, 2016
 - HQ : New Delhi
 - Chairman : Ms. Deepti Gaur Mukherjee
-

**Ques: What is the New Product launched by South Indian Bank ?
South Indian Bank ने कौन सा नया प्रोडक्ट लॉन्च किया है?**

- A. SIB Home Xpress / एसआईबी होम एक्सप्रेस
- B. SIB Business Xpress / एसआईबी बिजनेस एक्सप्रेस
- C. SIB Gold Xpress / एसआईबी गोल्ड एक्सप्रेस
- D. SIB Loan Smart / एसआईबी लोन स्मार्ट
- E. SIB Credit Plus / एसआईबी क्रेडिट प्लस

Answer: Option C

Explanation:

- South Indian Bank has launched a new gold loan product called SIB Gold Xpress.
- Customers can avail loans up to 90% of the value of their gold, with amounts ranging from ₹25,000 to ₹25 lakh.
- Loan tenure is up to 3 years, with zero hidden costs.
- The product targets MSMEs, non-MSMEs, and small businesses for working capital, business expansion, or personal needs.
- The application process is fully digital, simple, and hassle-free, including for first-time borrowers.
- Gold pledged is secured with safety assurance, and the loan is available through South Indian Bank's pan-India network.

Ques: Which company became the first to file for IPO at GIFT IFSC targeting \$12 million?

कौन सी कंपनी-GIFT IFSC में \$12 मिलियन का IPO दाखिल करने वाली पहली कंपनी बनी?

- A. Kotak Mahindra Bank Ltd / कोटक महिंद्रा बैंक लिमिटेड
- B. Hindustan Oil Exploration Ltd / हिंदुस्तान ऑयल एक्सप्लोरेशन लिमिटेड
- C. XED Executive Development Ltd / एक्सईडी एग्जीक्यूटिव डेवलपमेंट लिमिटेड
- D. JSW Group / जेएसडब्ल्यू ग्रुप
- E. ICICI Securities / आईसीआईसीआई सिक्योरिटीज

Answer: Option C

Explanation:

- Mumbai-based XED Executive Development Ltd, a global executive education provider, became the first company to file for an IPO at GIFT IFSC, Gujarat, targeting \$12 million.
 - The IPO comprises a fresh issue of \$9.6 million and an offer-for-sale of \$2.4 million by the promoter selling shareholder.
 - Proceeds will be used for technology capex (\$1.8M), working capital (\$2.4M), IPO costs (\$1.2M), and general corporate purposes including acquisitions (\$4.4M).
 - The IPO will be listed on NSE IX and India INX, marking the beginning of direct listing of Indian companies on international exchanges.
 - In FY25, XED reported revenue of \$4.59 million, a 15% increase from the previous year, with major clients including Cornell University, Government of Maharashtra, JSW, Bank of America, and Kotak Mahindra Bank Ltd.
-

Ques: Employees' Provident Fund Organization (EPFO) recently increased the ex-gratia benefit under its Death Relief Fund for Central Board employees to what amount?

कर्मचारी भविष्य निधि संगठन (EPFO) ने हाल ही में केंद्रीय बोर्ड कर्मचारियों के लिए अपने मृत्यु राहत कोष के अंतर्गत अनुग्रह लाभ को कितनी राशि तक बढ़ाया है?

- A. ₹10 lakh
- B. ₹12 lakh
- C. ₹15 lakh
- D. ₹20 lakh
- E. ₹8.80 lakh

Answer: Option C

Explanation :

- EPFO (Employees' Provident Fund Organization) under the Ministry of Labour & Employment announced a hike in the ex-gratia benefit under the Death Relief Fund.
- New benefit: ₹15 lakh (earlier ₹8.80 lakh), effective April 1, 2025.
- The amount will be given to family members/nominees/legal heirs of deceased Central Board employees from the Staff Welfare Fund.
- From April 1, 2026, the ex-gratia amount will increase by 5% annually to adjust for inflation & rising costs.

About EPFO:

- Established: 4 March 1952
- HQ: New Delhi
- CPFC (Central Provident Fund Commissioner): Ramesh Krishnamurthi

**Ques: WestBridge Capital acquired 15% stake in which AMC for ₹450 crore?
WestBridge Capital ने किस AMC में 15% हिस्सेदारी ₹450 करोड़ में खरीदी?**

- A. HDFC AMC / एचडीएफसी एएमसी
- B. ICICI Prudential AMC / आईसीआईसीआई प्रूडेंशियल एएमसी
- C. Edelweiss AMC / एडलवाइस एएमसी
- D. Nippon India AMC / निप्पोन इंडिया एएमसी
- E. SBI Mutual Fund / एसबीआई म्यूचुअल फंड

Answer: Option A

Explanation:

- WestBridge Capital, a \$7 billion global investment firm focused on India and the US, acquired a 15% stake in Edelweiss Asset Management Company (AMC) for ₹450 crore.
- Edelweiss Mutual Fund has a total AUM of ₹1.52 lakh crore, with a 44% CAGR over the last 5 years, and equity AUM of ₹72,600 crore (53% growth).
- The transaction values Edelweiss AMC at 57x P/E, consistent with industry benchmarks of 30–60x.

- The deal strategically strengthens Edelweiss MF's growth trajectory, bringing WestBridge as a long-term partner, enhancing equity momentum, product innovation, and distribution capabilities.
-

Ques: Recently, RBI announced premature redemption of 28 SGBs. What is the fixed repurchase price set by RBI?

हाल ही में RBI ने 28 SGBs की समयपूर्व मोचन की घोषणा की है। RBI द्वारा तय पुनर्खरीद मूल्य क्या है?

- A. ₹8,750 per unit
- B. ₹9,500 per unit
- C. ₹10,070 per unit
- D. ₹10,500 per unit
- E. ₹11,000 per unit

Answer: Option C

Explanation :

- RBI has announced premature redemption for 28 Sovereign Gold Bonds (SGBs) issued between May 2018 and March 2021.
 - The repurchase price for these SGBs is fixed at ₹10,070 per unit.
 - SGB investors receive 2.5% annual interest (paid semi-annually) in addition to capital gains linked to gold prices.
 - The redemption price is based on the average closing price of 999 purity gold published by the India Bullion and Jewellers Association (IBJA) for the preceding three working days.
 - Earlier, from April 2024, RBI had already opened early redemption for 34 SGBs issued between October 2017 – September 2020.
-

Ques: Japan International Cooperation Agency (JICA) recently invested USD 40 million in which fund?

जापान इंटरनेशनल कोऑपरेशन एजेंसी (JICA) ने हाल ही में किस फंड में 40 मिलियन अमेरिकी डॉलर का निवेश किया है?

- A. Global MSME Growth Fund / ग्लोबल MSME ग्रोथ फंड
- B. Asia–Africa Trade Boost Fund / एशियाअफ्रीका ट्रेड बूस्ट फंड-
- C. Global Supply Chain Support Fund / ग्लोबल सप्लाइ चैन सपोर्ट फंड
- D. Emerging Markets SME Fund / इमर्जिंग मार्केट्स SME फंड
- E. Development & Innovation Fund / डेवलपमेंट एंड इनोवेशन फंड

Answer: Option C

Explanation :

- Japan International Cooperation Agency (JICA) has invested USD 40 million in the “Global Supply Chain Support Fund”, which is managed by Aavishkaar Capital.
- Objective: To support and boost Small and Medium Enterprises (SMEs) engaged in the global supply chain across Asia and Africa.
- This fund is the eighth fund launched by Aavishkaar Capital, and it was established in collaboration with the German Development Bank (KfW).
- Japan International Cooperation Agency (JICA): Established in 2003, headquartered in Tokyo, Japan, with Akihiko Tanaka as its President.

Ques: Who has been appointed as the Chairperson of Payments Council of India (PCI) for the 2025–2027 term?

2025–2027 कार्यकाल के लिए पेमेंट्स काउंसिल ऑफ इंडिया (PCI) के चेयरपर्सन के रूप में किसे नियुक्त किया गया है?

- A. Vishwas Patel / विश्वास पटेल
- B. M N Srinivasu / एमश्रीनिवासु .एन .
- C. Nalin Bansal / नलिन बंसल
- D. Ramesh Sobti / रमेश सोबती
- E. Rajesh Kumar / राजेश कुमार

Answer: Option C

Explanation :

- Vishwas Patel, Joint Managing Director of Infibeam Avenues Limited, has been appointed as the Chairperson of Payments Council of India (PCI) for the 2025–2027 term.
 - This is his third term; he was first elected in 2018 and re-appointed in 2022.
 - Alongside him, M N Srinivasu and Nalin Bansal have been appointed as Co-Chairpersons of PCI.
 - PCI was established in 2013 and is headquartered in Mumbai.
 - The appointment strengthens PCI's role in advancing digital payments and fintech innovation in India.
-

Ques: As per SEBI's recent approval, what will be the maximum voting rights of LIC in IDBI Bank after its reclassification as a public shareholder?

SEBI की हालिया मंजूरी के अनुसार, पब्लिक शेयरहोल्डर के रूप में पुनर्वर्गीकरण के बाद LIC के पास IDBI बैंक में अधिकतम कितने प्रतिशत वोटिंग अधिकार होंगे?

- A. 5%
- B. 10%
- C. 15%
- D. 20%
- E. 25%

Answer: Option B

Explanation:

- SEBI has approved the reclassification of Life Insurance Corporation of India (LIC) as a public shareholder in IDBI Bank, with its voting rights not exceeding 10%.
- LIC will not have any representation on the Board of Directors of IDBI Bank.
- As per RBI guidelines, LIC must reduce its stake in IDBI Bank to 15% or below within two years.
- The combined holdings of the Centre and LIC in IDBI Bank currently stand at 95%, out of which 60.72% is up for sale.
- This move ensures compliance with regulatory norms while allowing LIC to continue as a public shareholder.

Ques: Who has been appointed as the Chairman of the reconstituted Advisory Board for Banking and Financial Frauds (ABBF) in August 2025?
अगस्त 2025 में पुनर्गठित बैंकिंग और वित्तीय धोखाधड़ी पर सलाहकार बोर्ड (ABBF) के अध्यक्ष के रूप में किसे नियुक्त किया गया है?

- A. Rajni Kant Mishra / राजनीकांत मिश्रा
- B. Alok Kumar Choudhary / आलोक कुमार चौधरी
- C. Suresh N. Patel / सुरेश एनपटेल .
- D. Sarada Kumar Hota / सरदा कुमार होता
- E. Ravikant / रवीकांत

Answer: Option C

Explanation:

- The Advisory Board for Banking and Financial Frauds (ABBF) has been reconstituted for two years with effect from August 21, 2025.
- It will be chaired by former Central Vigilance Commissioner (CVC) Suresh N. Patel.
- The board examines the role of officials and whole-time directors of PSBs, insurance companies, and financial institutions in fraud cases involving ₹3 crore and above.
- Cases may also be referred by the CVC or CBI for advice.

Members of the board include:

- Ravikant, former Secretary, Department of Ex-Servicemen Welfare
 - Rajni Kant Mishra, former DG of Border Security Force
 - Alok Kumar Choudhary, former MD of State Bank of India
 - Sarada Kumar Hota, former MD of National Housing Bank
-

Ques: Recently, which bank (after SBI) has classified Reliance Communications' loan account and Anil Ambani as 'fraud'?
हाल ही में, किस बैंक ने (SBI के बाद) रिलायंस कम्युनिकेशंस और अनिल (

अंबानी के ऋण खाते को 'धोखाधड़ी' घोषित किया है?

- A. Punjab National Bank / पंजाब नेशनल बैंक
- B. Bank of Baroda / बैंक ऑफ बड़ौदा
- C. Bank of India / बैंक ऑफ इंडिया
- D. Canara Bank / केनरा बैंक
- E. Indian Bank / इंडियन बैंक

Answer: Option C

Explanation:

- Bank of India (BoI) has classified the loan account of Reliance Communications (RCom) and its former director Anil Ambani as fraudulent, citing alleged fund diversion in 2016.
- Earlier, in June 2024, State Bank of India (SBI) had already classified RCom's account as fraud.
- BoI had provided a ₹700 crore loan in August 2016 for capital expenditure and repayment of liabilities.
- Half of the loan, disbursed in October 2016, was parked in a fixed deposit, which violated sanction terms.
- Following SBI's complaint, CBI conducted searches at RCom premises and Ambani's residence.
- Anil Ambani responded, stating the action was selective, unfair, and contrary to natural justice.

Ques: RBI has approved which Japanese bank to acquire up to 24.99% stake in Yes Bank?

आरबीआई ने किस जापानी बैंक को यस बैंक में अधिकतम 24.99% हिस्सेदारी खरीदने की मंजूरी दी है?

- A. Mizuho Bank / मिजुहो बैंक
- B. MUFG Bank / एमयूएफजी बैंक
- C. Sumitomo Mitsui Banking Corporation (SMBC) / सुमितोमो मित्सुई बैंकिंग कॉर्पोरेशन

- D. Japan Post Bank / जापान पोस्ट बैंक
E. Resona Holdings / रेसोना होल्डिंग्स

Answer: Option C

Explanation:

- The Reserve Bank of India (RBI) has approved Sumitomo Mitsui Banking Corporation (SMBC), Japan, to acquire up to 24.99% stake (voting rights) in Yes Bank.
 - SMBC will initially acquire 20% shareholding through a secondary stake purchase 13.19% from SBI
 - And 6.81% from seven other banks: Axis Bank, Bandhan Bank, Federal Bank, HDFC Bank, ICICI Bank, IDFC First Bank, Kotak Mahindra Bank.
 - Following this transaction, SBI's stake in Yes Bank reduced from 23.97% to 10.78% as of August 23, 2025.
 - The approval is valid for one year and does not classify SMBC as a promoter of the bank.
 - The deal is also subject to approval by the Competition Commission of India (CCI) and other customary conditions.
-

Ques: NaBFID is planning to raise up to how much from international markets in FY26?

NaBFID FY26 में अंतरराष्ट्रीय बाजारों से कितनी राशि जुटाने की योजना बना रहा है?

- A. \$500 million
B. \$750 million
C. \$5 billion
D. \$2 billion
E. \$1 billion

Answer: Option E

Explanation :

- NaBFID (National Bank for Financing Infrastructure and Development) will raise \$1 billion from international markets in FY26.
- The fundraising will be done through External Commercial Borrowing (ECB) and bond issuance.
- Rajkiran Rai, MD of NaBFID, mentioned that the launch is expected within a month, but the final outcome depends on market conditions.
- Purpose: The funds will primarily support infrastructure projects in India.
- NaBFID was established in 2021 as India's Development Finance Institution (DFI).

Ques: Which electric vehicle company partnered with the State Bank of India (SBI) to provide financing solutions for its customers in India?

कौन सी इलेक्ट्रिक वाहन (EV) कंपनी ने अपने ग्राहकों के लिए भारत में वित्तीय समाधान प्रदान करने हेतु स्टेट बैंक ऑफ इंडिया (SBI) के साथ साझेदारी की है?

- A. Tesla / टेस्ला
- B. VinFast Auto India / विनफास्ट ऑटो इंडिया
- C. BYD / बीवाईडी
- D. Mahindra Electric / महिंद्रा इलेक्ट्रिक
- E. Ola Electric / ओला इलेक्ट्रिक

Answer: Option B

Explanation:

- VinFast Auto India, a subsidiary of the Vietnam-based electric vehicle (EV) manufacturer, has partnered with State Bank of India (SBI) to provide financing solutions for its customers.
- The collaboration is part of a Memorandum of Understanding (MoU) to offer a “seamless suite of credit solutions” ahead of VinFast’s official product rollout in India.
- The agreement allows VinFast to leverage SBI’s extensive network of nearly 23,000 branches, making it easier to reach customers in urban and rural areas.
- This collaboration is particularly significant as VinFast prepares to launch

its VF 6 and VF 7 electric vehicle models in India.

Ques: Which global investment banking firm has been appointed as the sole transaction advisor for the stake sale in four Indian public sector banks (UCO Bank, Central Bank of India, Punjab & Sind Bank, and Indian Overseas Bank)?
कौन सी वैश्विक निवेश बैंकिंग फर्म को भारत सरकार ने चार सार्वजनिक क्षेत्र के बैंकों (यूको बैंक), सेंट्रल बैंक ऑफ इंडिया, पंजाब एंड सिंध बैंक और इंडियन ओवरसीज बैंक में हिस्सेदारी बिक्री के लिए (एकमात्र लेनदेन सलाहकार नियुक्त किया है?)

- A. Morgan Stanley / मॉर्गन स्टेनली
- B. JP Morgan / जेपी मॉर्गन
- C. Citigroup / सिटीग्रुप
- D. Goldman Sachs / गोल्डमैन सैक्स
- E. Barclays / बार्कलेज

Answer: Option D

Explanation:

- The Government of India has appointed Goldman Sachs as the sole transaction advisor for stake sales in UCO Bank, Central Bank of India, Punjab & Sind Bank, and Indian Overseas Bank (IOB).
- Goldman Sachs will handle structuring of the deal, identifying potential investors, and smooth execution of the stake sale.
- The government plans to dilute up to 5% equity stake in each of the four banks.
- The disinvestment will be carried out in tranches starting FY26, spread over two to three years.
- The Department of Investment and Public Asset Management (DIPAM) has already approved Offer for Sale (OFS) transactions for five PSBs, including the four mentioned banks.
- Bank of Maharashtra will instead meet the 25% minimum public shareholding (MPS) requirement through a Qualified Institutional Placement (QIP) route.
- Currently, government holdings in all four PSBs stand at 89% or higher.

Ques: RBI has recently asked banks to increase scrutiny on funds flowing indirectly from which country due to high-risk concerns?

RBI ने हाल ही में किस देश से अप्रत्यक्ष रूप से आने वाले धन की कड़ी जांच करने का निर्देश बैंकों को दिया है, उच्चजोखिम की आशंका के चलते-?

- A. China / चीन
- B. Pakistan / पाकिस्तान
- C. Afghanistan / अफगानिस्तान
- D. Sri Lanka / श्रीलंका
- E. Bangladesh / बांग्लादेश

Answer: Option B

Explanation:

- The Reserve Bank of India (RBI) has instructed Indian banks to tighten checks on funds indirectly flowing from Pakistan.
- This step follows a Reuters report highlighting a “high risk” that such funds could be misused for arms purchase or terror financing.
- RBI has asked lenders to enhance monitoring and ensure that the Indian financial system is not misused.

Ques: Which country launched Ryt Bank, the world’s first Artificial Intelligence (AI)-powered bank developed for local users?

किस देश ने Ryt Bank लॉन्च किया, जो स्थानीय उपयोगकर्ताओं के लिए विकसित दुनिया का पहला कृत्रिम बुद्धिमत्ता (AI) संचालित बैंक है?

- A. Singapore / सिंगापुर
- B. Malaysia / मलेशिया
- C. India / भारत
- D. Japan / जापान
- E. South Korea / दक्षिण कोरिया

Answer: Option B

Explanation:

- Malaysia launched Ryt Bank, the world's first AI-powered bank developed by Malaysians for local users.
- The initiative was led by YTL (Malaysia) in partnership with Sea Limited (Singapore), marking a significant step in Malaysia's digital banking future.
- The Ryt AI app is available in Bahasa, Malaysia, and English, with Mandarin support expected by September 2025.
- Ryt Bank is licensed by Bank Negara Malaysia, the country's central bank.

