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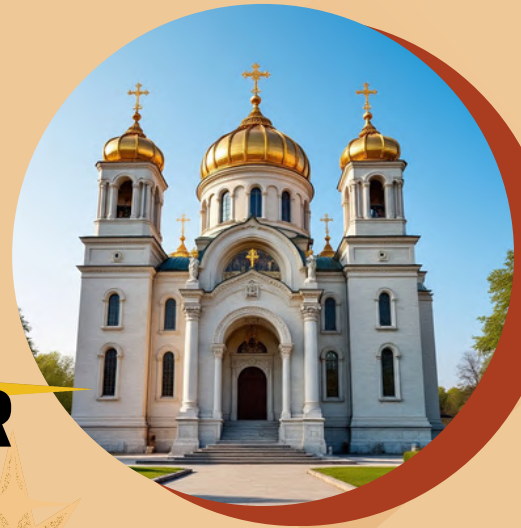


BANKING AND FINANCIAL AWARENESS

21 - 27 SEPTEMBER

4TH WEEK OF SEPTEMBER

**35+ MCQ
with detailed
explanation**



- **Banking & finance**
- **Banking Facilities**
- **Banking Appointment**
- **Banking Agreement**



Ques: L Satya Srinivas has been appointed as India's Executive Director of which international financial institution?

एल सत्य श्रीनिवास को किस अंतरराष्ट्रीय वित्तीय संस्था के लिए भारत का कार्यकारी निदेशक नियुक्त किया गया है?

- A. World Bank / वर्ल्ड बैंक
- B. International Monetary Fund (IMF) / अंतरराष्ट्रीय मुद्रा कोष
- C. Asian Development Bank (ADB) / एशियन डेवलपमेंट बैंक
- D. New Development Bank (NDB) / न्यू डेवलपमेंट बैंक
- E. Asian Infrastructure Investment Bank (AIIB) / एशियन इन्फ्रास्ट्रक्चर इन्वेस्टमेंट बैंक

Answer: Option C

Explanation:

- The Appointments Committee of the Cabinet approved the appointment of L Satya Srinivas, Special Secretary in the Department of Commerce, as India's Executive Director of the Asian Development Bank (ADB), succeeding Vikas Sheel.
 - He will serve until his superannuation on 28.02.2026, and thereafter on a contract basis for up to three years from assuming charge.
 - Along with India, he will also represent Bangladesh, Bhutan, Laos, Tajikistan, and Turkmenistan on the ADB board.
 - India is currently the 4th largest shareholder and largest borrower in ADB, after Japan, the USA, and China.
 - As of April 2025, ADB had committed USD 59.5 billion in sovereign lending and USD 9.1 billion in non-sovereign investments to India.
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Ques: Which bank has partnered with Paytm for launching the 'Paytm Postpaid' credit line on UPI?

पेटीएम ने UPI पर 'पेटीएम पोस्टपेड' क्रेडिट लाइन शुरू करने के लिए किस बैंक के साथ साझेदारी की है?

- A. AU Small Finance Bank / एयू स्मॉल फाइनेंस बैंक
- B. Equitas Small Finance Bank / इक्विटास स्मॉल फाइनेंस बैंक

- C. Suryoday Small Finance Bank / सुर्योदय स्मॉल फाइनेंस बैंक
D. Ujjivan Small Finance Bank / उज्जीवन स्मॉल फाइनेंस बैंक
E. ESAF Small Finance Bank / ईएसएएफ स्मॉल फाइनेंस बैंक

Answer: Option C

Explanation :

- One 97 Communications, the parent company of Paytm, has launched Paytm Postpaid, a credit line on UPI.
 - The facility has been rolled out in partnership with Suryoday Small Finance Bank.
 - Paytm Postpaid allows customers to use this credit line for making digital payments via UPI, enhancing ease and convenience of transactions.
-

Ques: The Reserve Bank of India has set up a Regulatory Review Cell (RRC) to strengthen which aspect of its functioning?

भारतीय रिज़र्व बैंक ने अपने कार्य को मजबूत करने के लिए रेगुलेटरी रिव्यू सेल (RRC) की स्थापना की है?

- A. Internal Review of Regulations / नियमों की आंतरिक समीक्षा
B. Monetary Policy Implementation / मौद्रिक नीति का कार्यान्वयन
C. Banking Fraud Monitoring / बैंकिंग धोखाधड़ी निगरानी
D. Currency Management / मुद्रा प्रबंधन
E. Foreign Exchange Reserves Management / विदेशी मुद्रा भंडार प्रबंधन

Answer: Option A

Explanation :

- The RBI has constituted a Regulatory Review Cell (RRC) to strengthen the institutional mechanism for reviewing regulations.
- The mandate of the RRC is to ensure that all regulations issued by the RBI are systematically reviewed every five to seven years.
- The RRC will be set up in the Department of Regulation effective 1

October 2025 and will conduct the review in a phased manner.

- Alongside, an independent Advisory Group on Regulation (AGR) has been formed to engage stakeholders and leverage industry expertise, with an initial tenure of three years, renewable by two more years subject to review.

Members of the committee :

- Rana Ashutosh Kumar Singh, Managing Director, State Bank of India - Chairman
- T. T. Srinivasaraghavan, Former Managing Director & NonExecutive Director, Sundaram Finance Ltd. - Member
- Gautam Thakur, Chairman, Saraswat Co-operative Bank Ltd. - Member
- Shyam Srinivasan, Former Managing Director & Chief Executive Officer, Federal Bank Ltd. - Member
- Ravi Duvvuru, Former President & Chief Compliance Officer, Jana Small Finance Bank Ltd. – Member
- N. S. Kannan, Former Managing Director & Chief Executive Officer, ICICI Prudential Life Insurance Co. Ltd. - Member

Ques: Which bank's shares did SBI recently divest to receive ₹8,889 crore?
हाल ही में SBI ने किस बैंक के शेयरों का विनिवेश करके ₹8,889 करोड़ प्राप्त किए?

- A. ICICI Bank / आईसीआईसीआई बैंक
- B. Axis Bank / एक्सिस बैंक
- C. Yes Bank / यस बैंक
- D. HDFC Bank / एचडीएफसी बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

Answer: Option C

Explanation :

- The State Bank of India (SBI) sold about 413.44 crore equity shares of Yes Bank.
- This represented 13.19% stake, divested to Sumitomo Mitsui Banking

Corporation (SMBC) at ₹21.50 per share.

- The divestment generated an inflow of ₹8,889 crore, which will boost SBI's other income in Q2FY26.
- After the sale, SBI continues to hold 10.8% residual stake in Yes Bank.

Ques: In the first half of 2025, Kotak Mahindra Bank's Kotak811 app ranked at which position globally among banking apps by downloads?

2025 की पहली छमाही में, डाउनलोड के आधार पर कोटक महिंद्रा बैंक के कोटक811 ऐप ने वैश्विक स्तर पर बैंकिंग ऐप्स में कौन सा स्थान प्राप्त किया?

- A. 1st
- B. 2nd
- C. 3rd
- D. 4th
- E. 5th

Answer: Option C

Explanation:

- Kotak Mahindra Bank's Kotak811 mobile app ranked 3rd globally and 1st in India in terms of banking app downloads in the first half of 2025, as per data from Sensor Tower.
- Kotak811 logged over 16 million downloads, surpassing SBI Yono, which ranked 4th globally with 14 million downloads.
- The top two positions were secured by NuBank (Brazil) and Revolut (UK).
- Kotak811, launched in 2017, offers zero-balance savings accounts with optional paid features like debit cards and cheque books.

About Kotak Mahindra Bank :

- Established : 2003
- HQ : Mumbai
- MD & CEO : Ashok Vaswani
- Tagline : Let's make money simple

Ques: Recently, how many new Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts were opened during the financial inclusion campaign?

हाल ही में वित्तीय समावेशन अभियान के दौरान कितने नए प्रधानमंत्री जन धन योजना (PMJDY) खाते खोले गए?

- A. 3.2 million
- B. 4.5 million
- C. 10 million
- D. 7.5 million
- E. 6.1 million

Answer: Option E

Explanation :

- During the financial inclusion saturation campaign (July 1 – Sept 30, 2025), over 6.1 million new PMJDY accounts were opened across India.
- More than 2.3 lakh camps were organized nationwide to boost enrolment and awareness.
- 23.19 million inactive accounts were re-verified under KYC.
- 44,455 claims were settled under PMJJBY and PMSBY.
- The campaign also promoted digital fraud prevention, unclaimed deposits awareness, and grievance redressal mechanisms.

26 million fresh enrolments were recorded under three social security schemes:

- PMJJBY: 725.6 million
 - PMSBY: 15.6 million
 - APY: 3.132 million
-

Ques: Who launched the official website of Bima Sugam India Federation (BSIF)?

बीमा सुगम इंडिया फेडरेशन (BSIF) की आधिकारिक वेबसाइट किसने लॉन्च की?

- A. Prasun Sikdar / प्रसून सिकदर
- B. Ajay Seth / अजय सेठ
- C. Tapan Singhel / तपन सिंघेल
- D. Rakesh Joshi / राकेश जोशी
- E. Nirmala Sitharaman / निर्मला सीतारमण

Answer: Option B

Explanation :

- The Chairman of IRDAI, Ajay Seth, launched the official website of Bima Sugam India Federation (BSIF) in Hyderabad.
- The platform aims to create India's digital public infrastructure for insurance, empowering policyholders, increasing insurance penetration, and ensuring transparency and fairness.
- It is a step towards achieving the vision of "Insurance for All by 2047" under the Viksit Bharat 2047 mission.
- Industry leaders hailed this as a historic step to make insurance simple, seamless, and accessible to every Indian.

Ques: Which company has become the first Indian Payment Aggregator (PA) to enable Apple Pay for international transactions?

कौन सी कंपनी अंतर्राष्ट्रीय लेनदेन के लिए एप्पल पे को सक्षम करने वाली पहली भारतीय भुगतान एग्रीगेटर (PA) बन गई है?

- A. Razorpay / रेज़रपे
- B. Paytm / पेटीएम
- C. PayU / पेयू
- D. PhonePe / फोनपे
- E. CCAvenue / सीसीएवेन्यू

Answer: Option A

Explanation :

- Razorpay has integrated Apple Pay, a mobile payment service by Apple Payments Inc, as a payment method to support international transactions and payments for Indian merchants.
- This makes Razorpay the first Indian Payment Aggregator (PA) to enable Apple Pay for international transactions.
- Customers can now complete purchases with a single click using biometric authentication (Face ID or Touch ID) without requiring CVV, OTP, or manual card entry.

About Razorpay :

- Established : 2014
 - Headquarters : Bangalore
 - MD & CEO : Harshil Mathur
-

Ques: VinFast India has signed an MoU with which bank for auto and inventory financing of its dealer network?

विनफास्ट इंडिया ने अपने डीलर नेटवर्क की ऑटो और इन्वेंटरी फाइनेंसिंग के लिए किस बैंक के साथ एमओयू पर हस्ताक्षर किए हैं?

- A. HDFC Bank / एचडीएफसी बैंक
- B. Axis Bank / एक्सिस बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. Kotak Mahindra Bank / कोटक महिंद्रा बैंक
- E. Yes Bank / यस बैंक

Answer: Option C

Explanation :

- VinFast Auto India, the EV arm of Vietnam-based VinFast, signed an MoU with ICICI Bank to provide auto and inventory financing for its exclusive dealer network.
- The partnership supports the rollout of VF 6 and VF 7 EV models, enhancing VinFast's customer-focused footprint in India.
- VinFast also recently inaugurated its EV assembly plant in Tamil Nadu, marking a major step in its India expansion.

Ques: Which bank has been authorised by the Reserve Bank of India (RBI) as the first and only wholly-owned subsidiary in India to collect Goods and Services Tax (GST) payments as an Agency Bank?

भारतीय रिजर्व बैंक (RBI) द्वारा किस बैंक को भारत में पहला और एकमात्र पूर्ण स्वामित्व वाला सहायक बैंक के रूप में अधिकृत किया गया है जो एजेंसी बैंक के रूप में वस्तु एवं सेवा कर (GST) भुगतान एकत्र कर सकता है?

- A. HDFC Bank / एचडीएफसी बैंक
- B. ICICI Bank / आईसीआईसीआई बैंक
- C. DBS Bank India / डीबीएस बैंक इंडिया
- D. Axis Bank / एक्सिस बैंक
- E. Kotak Mahindra Bank / कोटक महिंद्रा बैंक

Answer: Option C

Explanation :

- DBS Bank India has been authorised by the Reserve Bank of India (RBI) as the first and only wholly-owned subsidiary in India to collect GST payments as an Agency Bank.
- This approval allows DBS Bank India to offer seamless GST payment services to businesses through its digital banking platform for enterprises, DBS IDEAL.

About DBS Bank:

- Established: 1968
- Headquarters: Singapore
- MD & CEO (India): Tan Su Shan

Ques: Who has been selected as the new Managing Director (MD) of India Infrastructure Finance Company Ltd (IIFCL) by FSIB?

एफएसआईबी द्वारा इंडिया इंफ्रास्ट्रक्चर फाइनेंस कंपनी लिमिटेड (IIFCL) के नए प्रबंध निदेशक (MD) के रूप में किसे चुना गया है?

- A. P. R. Jaishankar / पी. आर. जयशंकर
- B. Rohit Rishi / रोहित ऋषि
- C. Munish Gaur / मुनीश गौर
- D. Pham Sanh Chau / फाम संह चाउ
- E. D. K. Boora / डी. के. बूरा

Answer: Option B

Explanation / व्याख्या:

- The Financial Services Institutions Bureau (FSIB) has selected Rohit Rishi, currently Executive Director of Bank of Maharashtra, as the new Managing Director (MD) of IIFCL.
- He will succeed P. R. Jaishankar, who stepped down in May 2025.
- FSIB conducted interviews of six candidates on 16–17 September 2025 for this appointment.

Ques: Which institution has launched the Partial Credit Enhancement (PCE) Facility to strengthen the infrastructure bond market?

किस संस्था ने इंफ्रास्ट्रक्चर बॉन्ड मार्केट को मजबूत करने के लिए आंशिक क्रेडिट एन्हांसमेंट (PCE) सुविधा शुरू की है?

- A. NABARD / नाबार्ड
- B. NaBFID / नाबफिड

- C. SIDBI / सिडबी
- D. NITI Aayog / नीति आयोग
- E. RBI / भारतीय रिज़र्व बैंक

Answer: Option B

Explanation / व्याख्या:

- NaBFID (National Bank for Financing Infrastructure and Development) launched the Partial Credit Enhancement (PCE) Facility to strengthen the infrastructure bond market and attract long-term investors.
 - The facility improves the credit ratings of low-rated infrastructure bonds, making them attractive to insurance companies, pension funds, and provident funds, and ensures sustainable capital for infrastructure projects.
 - The initiative supports India's goal of a \$7 trillion economy by 2030 and \$30 trillion by 2047, emphasizing the role of robust infrastructure.
-

Ques: Which organization launched the SBI Platinum Jubilee Asha Scholarship 2025 with a commitment of ₹90 crore for FY26?

किस संगठन ने एसबीआई प्लेटिनम जुबली आशा छात्रवृत्ति 2025 को FY26 के लिए ₹90 करोड़ की प्रतिबद्धता के साथ लॉन्च किया?

- A. Ministry of Education / शिक्षा मंत्रालय
- B. SBI Foundation / एसबीआई फाउंडेशन
- C. Reserve Bank of India / भारतीय रिज़र्व बैंक
- D. NITI Aayog / नीति आयोग
- E. UGC / यूजीसी

Answer: Option B

Explanation / व्याख्या:

- SBI Foundation, the CSR arm of the State Bank of India (SBI), launched

the SBI Platinum Jubilee Asha Scholarship 2025 with a funding commitment of ₹90 crore for FY26.

- The scholarship aims to empower 23,230 meritorious students from humble and underprivileged backgrounds across India.
- It covers students from Class 9 to postgraduate programmes, providing financial assistance ranging from ₹15,000 to ₹20,00,000 annually until the completion of their course.
- The SBI Asha Scholarship was first instituted in 2022 and continues to nurture the aspirations of India's brightest young minds.

Further, the eligibility for the scholarship is as below :

- Applicants must be Indian nationals
- Applicants must have secured at least 75% marks or 7.0 CGPA in the previous academic year
- Family income for school students should be Rs 3 lacs or less
- Family income for college students should be Rs 6 lacs or less
- NIRF top 300 or NAAC A rated institutes / colleges
- Relaxations: SC/ST – 10% marks relaxation, 25% seats each; Girls – 50% seats reserved

Coverage & Levels

- Class 9–12 : up to ₹15,000/year
- Undergraduate (UG) : up to ₹50,000/year
- Postgraduate (PG) : up to ₹70,000/year
- IIT-UG: up to ₹2,00,000/year
- IIM-MBA: up to ₹7,50,000/year
- Overseas Education: up to ₹20,00,000/year or 50% of expenses (whichever lower)

Ques: Which Japanese credit rating agency recently upgraded India's sovereign credit rating to BBB+ from BBB with a stable outlook?

किस जापानी क्रेडिट रेटिंग एजेंसी ने हाल ही में भारत की संप्रभु क्रेडिट रेटिंग को BBB से बढ़ाकर BBB+ कर दिया और स्थिर दृष्टिकोण (Stable Outlook) बनाए रखा?

A. Moody's / मूडीज़

- B. Fitch Ratings / फिच रेटिंग्स
C. S&P Global Ratings / एसएंडपी ग्लोबल रेटिंग्स
D. Rating and Investment Information (R&I) / रेटिंग एंड इन्वेस्टमेंट इन्फॉर्मेशन (R&I)
E. Morningstar DBRS / मॉर्निंगस्टार डीबीआरएस

Answer: Option D

Explanation / व्याख्या:

- Rating and Investment Information (R&I), a Japanese credit rating agency, upgraded India's sovereign credit rating by a notch to BBB+ from BBB, with a stable outlook.
- The upgrade was supported by factors such as India's demographic dividend, robust domestic demand, and sound government policies.
- The Government of India has targeted a fiscal deficit of 4.4% of GDP for FY26.
- R&I has projected that India's GDP growth rate will remain in the mid-6% range from FY26 onwards.

This is India's third sovereign credit rating upgrade in 2025, after:

- S&P Global Ratings upgrade to BBB from BBB- (August 2025)
- Morningstar DBRS upgrade to BBB from BBB (low) (May 2025)

Ques: Which organization has launched the Single Login Facility & Passbook Lite for PF members?

किस संगठन ने पीएफ सदस्यों के लिए सिंगल लॉगिन सुविधा और पासबुक लाइट लॉन्च की है?

- A. RBI / भारतीय रिज़र्व बैंक
B. EPFO / ईपीएफओ
C. SEBI / सेबी
D. NABARD / नाबार्ड
E. SBI / एसबीआई

Answer: Option B

Explanation / व्याख्या:

- Employees' Provident Fund Organisation (EPFO) launched the Single Login Facility & Passbook Lite to integrate all PF services for over 7 crore subscribers into a single portal.
 - The Passbook Lite feature allows members to access PF balance, contributions, withdrawals, and transfer certificates in a simplified manner.
 - The reforms aim to reduce delays, enhance transparency, and make EPFO digitally advanced and user-friendly.
-

Ques: Which bank launched the AU KOSMO Credit Card in partnership with Kiwi?

किस बैंक ने Kiwi के साथ साझेदारी में AU KOSMO क्रेडिट कार्ड लॉन्च किया?

- A. HDFC Bank / एचडीएफसी बैंक
- B. Axis Bank / एक्सिस बैंक
- C. ICICI Bank / आईसीआईसीआई बैंक
- D. AU Small Finance Bank / एयू स्मॉल फाइनेंस बैंक
- E. SBI / एसबीआई

Answer: Option D

Explanation / व्याख्या:

- AU Small Finance Bank (AU SFB), in collaboration with Kiwi, launched the AU KOSMO Credit Card.
- This credit card is powered by RuPay network and allows users to make credit payments via UPI at both online and offline merchants.

About AU Small Finance Bank :

- Established : 2017
 - Headquarters : Jaipur, Rajasthan
 - CEO & MD : Sanjay Agarwal
 - Tagline : *Badlaav Humse Hai*
-

Ques: Who has been appointed as the First Deputy Managing Director (FDMD) of the International Monetary Fund (IMF), replacing Gita Gopinath?
गीता गोपीनाथ के स्थान पर अंतर्राष्ट्रीय मुद्रा कोष (IMF) के फर्स्ट डिप्टी मैनेजिंग डायरेक्टर (FDMD) के रूप में किसे नियुक्त किया गया है?

- A. Daniel Katz / डेनियल कैटज़
- B. Kristalina Georgieva / क्रिस्टालिना जॉर्जीवा
- C. Janet Yellen / जेनेट येलेन
- D. David Malpass / डेविड मलपास
- E. Ngozi Okonjo-Iweala / न्गोज़ी ओकोंजो-इवेला

Answer: Option A

Explanation / व्याख्या:

- Daniel Katz, a senior U.S. Treasury official, has been appointed as the First Deputy Managing Director (FDMD), the second-highest post at the International Monetary Fund (IMF).
- He was nominated by Kristalina Georgieva, the current Managing Director of IMF.
- Daniel Katz replaces Gita Gopinath, who stepped down in August 2025 to return to academia.

About International Monetary Fund (IMF) :

- Established : 27 December 1945
- Headquarters : Washington, D.C., U.S.
- Members : 190 countries (189 UN members + Kosovo)

- Managing Director : Kristalina Georgieva

Ques: According to NPCI data (Sept 2024 – Aug 2025), what percentage of UPI merchant payments went to debt collection agencies?

NPCI डेटा (सितंबर) 2024 – अगस्त 2025) के अनुसार, UPI व्यापारी भुगतानों का कितने प्रतिशत ऋण वसूली एजेंसियों को गया?

- A. 7%
- B. 9.6%
- C. 12.1%
- D. 4.6%
- E. 2.9%

Answer: Option C

Explanation / व्याख्या:

- Between September 2024 and August 2025, a total of ₹78.7 lakh crore was remitted via UPI to merchants across India.
- Of this, ₹9.5 lakh crore (12.1%) went to debt collection agencies, highlighting UPI's increasing role in loan repayments and investments.
- Other major UPI expenditures included groceries, petrol pumps, restaurants, utilities, and telecom, showing the versatility of UPI beyond P2P payments.

Genius

Ques: SEBI has reintroduced incentives for mutual fund distributors to increase penetration in which regions?

SEBI ने म्यूचुअल फंड वितरकों के लिए प्रोत्साहन को फिर से शुरू किया है ताकि किस क्षेत्रों में इसकी पहुंच बढ़ाई जा सके?

- A. Top 30 cities / शीर्ष 30 शहर
- B. Rural areas only / केवल ग्रामीण क्षेत्र
- C. Urban areas / शहरी क्षेत्र
- D. Metropolitan cities / महानगरीय शहर

E. B-30 regions / बी-30 क्षेत्र

Answer: Option E

Explanation / व्याख्या:

- The Securities and Exchange Board of India (SEBI) announced the reintroduction of incentives for mutual fund (MF) distributors to increase mutual fund penetration in smaller towns and villages.
 - Fund houses can now incentivize distributors for bringing in new investors from beyond the top 30 cities (B-30 regions).
 - For lumpsum investments, the incentive will be 1% of the first investment made by the investor.
 - For Systematic Investment Plans (SIP), the incentive will be 1% of total investments in the first year, subject to a ceiling of ₹2,000.
 - This new framework replaces the earlier structure, which was valid until March 2023.
 - Under the previous system, MFs could charge up to 30 basis points (bps) over and above the expense ratio for assets coming from B-30 regions.
 - The B-30 programme, first introduced in 2012, was discontinued by SEBI in February 2023.
-

Ques: From which date will the Government route CSS funds via RBI's e-Kuber platform under the SNA SPARSH model?

सरकार SNA SPARSH मॉडल के तहत RBI के e-Kuber प्लेटफॉर्म से CSS फंड किस तिथि से वितरित करेगी?

- A. November 1, 2025
- B. July 1, 2025
- C. April 1, 2025
- D. January 1, 2026
- E. October 1, 2025

Answer: Option A

Explanation / व्याख्या:

- The Indian government will channel funds for all Centrally Sponsored Schemes (CSS) through the Reserve Bank of India's e-Kuber platform starting from November 1, 2025.
 - The reform replaces the existing system of releasing funds to state treasuries and will be implemented through the SNA SPARSH (Single Nodal Agency) model.
 - Objectives include just-in-time release of funds, prevention of misuse, and reduction of interest costs by minimizing idle funds at the state level.
 - The total annual budget for CSS is about ₹5 lakh crore, with 66 CSSs already notified under the SNA SPARSH model.
-

Ques: What is the rate of interest on Government of India Floating Rate Bond 2033 for the period September 22, 2025 to March 21, 2026?

भारत सरकार फ्लोटिंग रेट बॉन्ड 2033 की 22 सितंबर 2025 से 21 मार्च 2026 की अवधि के लिए ब्याज दर कितनी है?

- A) 6.25%
- B) 6.50%
- C) 6.82%
- D) 7.10%
- E) 7.25%

Answer: Option C

Explanation :

- The rate of interest on GOI Floating Rate Bond 2033 for the period 22 September 2025 to 21 March 2026 has been fixed at 6.82% per annum.
- The bond's coupon is based on the average Weighted Average Yield (WAY) of the last three 182-day T-Bill auctions, plus a fixed spread of 1.22%, ensuring the interest rate floats with market yields.

Ques: Which bank has launched an industry-first eRUPI Person-to-Person (P2P) digital gifting feature on its UPI application?

किस बैंक ने अपनी UPI एप्लिकेशन पर उद्योग में पहली बार eRUPI पर्सन-टू-पर्सन (P2P) डिजिटल गिफ्टिंग फीचर लॉन्च किया है?

- A. State Bank of India (SBI) / स्टेट बैंक ऑफ इंडिया
- B. Punjab National Bank (PNB) / पंजाब नेशनल बैंक
- C. HDFC Bank / एचडीएफसी बैंक
- D. ICICI Bank / आईसीआईसीआई बैंक
- E. Bank of Baroda (BoB) / बैंक ऑफ बड़ौदा

Answer: Option E

Explanation :

- Bank of Baroda (BoB) launched an industry-first eRUPI P2P Digital Gifting feature on its bob इ(e) Pay UPI app, using NPCI's eRUPI system.
- Vouchers can be issued for Rs. 1 to Rs. 10,000, with users allowed to send an unlimited number, subject to daily UPI transaction limits.
- Initially available for Food category, with plans to expand to other services in phases.
- Vouchers are non-transferable, and unredeemed amounts are automatically refunded to the sender.

About Bank of Baroda :

- Established : 1908
 - HQ : Vadodara, Gujarat
 - Tagline : India's International Bank
 - MD & CEO : Debadatta Chand
-

Ques: Which company has partnered with JioBlackRock to launch India's first Systematic Active Equity fund for retail investors?

किस कंपनी ने रिटेल निवेशकों के लिए भारत का पहला Systematic Active Equity फंड लॉन्च करने के लिए JioBlackRock के साथ साझेदारी की है?

- A. Zerodha / ज़ेरोधा
- B. Paytm Money / पेटीएम मनी
- C. Groww / ग्रोव
- D. ICICI Direct / आईसीआईसीआई डायरेक्ट
- E. HDFC Securities / एचडीएफसी सिक्योरिटीज

Answer: Option B

Explanation :

- Paytm Money in partnership with JioBlackRock launched JioBlackRock Flexi Cap Fund, India's first Systematic Active Equity Fund for retail investors.
 - The minimum investment in the fund is ₹500, which can be invested through Lumpsum and Systematic Investment Plan (SIP).
 - The investment strategy combines BlackRock's AI-driven models and human expertise to help identify patterns and trends in the stock market.
 - It uses BlackRock's Aladdin platform for risk and portfolio management.
-

Ques: Which Indian financial institutions are planning to raise funds through bond issuances this week?

इस सप्ताह बांड जारी करके फंड जुटाने की योजना बना रही भारतीय वित्तीय संस्थाएँ कौन-कौन सी हैं?

- A. Power Finance Corporation (PFC) / पावर फाइनेंस कॉर्पोरेशन
- B. National Bank for Agriculture and Rural Development (NABARD) / नेशनल बैंक फॉर एग्रीकल्चर एंड रूरल डेवलपमेंट
- C. Solar Energy Corporation of India (SECI) / सोलर एनर्जी कॉर्पोरेशन ऑफ इंडिया
- D. State Bank of India (SBI) / स्टेट बैंक ऑफ इंडिया
- E. Only A, B and C / केवल A, B और C

Answer: Options E

Explanation :

- Power Finance Corporation (PFC) plans to raise ₹3,500 crore through bonds maturing in 2 years and 20 days.
- NABARD plans to raise ₹7,000 crore via bonds maturing in 3 years 3 months and 25 days.
- SECI plans to raise ₹600 crore via bonds maturing in 10 years.
- In the first four months of the current financial year, Indian companies raised a record ₹4.07 trillion through debt issuances.

