

14th January 2026

YES OFFICER

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★ RBI JUNCTION

① RBI proposes rules on including quarterly profits in NBFCs', ARC's core capital.

- The RBI has released draft amendment directions to clarify the computation of Owned Fund/Tier-1 Capital for Non-Banking Financial Companies (NBFCs) and Asset Reconstruction Companies (ARCs).
- Background (Earlier Framework) : NBFCs (except NBFC-UL) and ARCs calculated Tier-1 capital as on 31 March of the previous financial year.
- RBI proposed (Draft Amendments)
 - Inclusion of Quarterly Profits.
 - Profit Computation Formula.
 - Eligible profit = Net profit up to the relevant quarter. $[25\% \times \text{average dividend of last 3 years} \times \text{no. of quarters elapsed}]$.
 - Applies to : NBFCs & ARCs.
 - Issued under the Payments & Settlement Systems Act, 2007 & relevant RBI regulatory powers.

OTB: RBI regulates Asset Reconstruction Companies (ARCs) under the SARFAESI Act, 2002.

★ BANKING & FINANCIAL

② Innoviti Receives RBI Nod for Online & Offline Payment Aggregation.

- Legal Framework : Authorised under the Payments and Settlement Systems Act, 2007 (PSS Act, 2007).

③ NPCI BHIM Services partners with Canara Bank.

- Uses BHIM bank plugin capability to power UPI services on Canara Bank's app.

④ BHIM App

- BHIM stands for Bharat Interface for Money.
- BHIM-as-a-Service : Instead of just being a standalone app, BHIM now provides its technology "plug-in" to banks.
- First Partner : In Jan 2026, Canara Bank became the first to use this plug-in for its Canara a1Pe app.
- Transaction Limit : Generally ₹ 1 lakh per transaction.

④ PhonePe, HDFC co-branded Credit Card.

- PhonePe has strengthened its presence in the co-branded credit card segment with the PhonePe HDFC Ultimo Credit Card, following its entry into this segment in June 2025.

⑤ Free Digital Life Certificates for EPS pensioners via Post Office.

- The Employees' Provident Fund Organisation (EPFO), in association with India Post Payments Bank (IPPB), has launched a free doorstep service for Employees' Pension Scheme (EPS) pensioners to submit their Digital Life Certificate (DLC).
- DLC also known as Jeevan Pramaan : DLC is a biometric-enabled digital service to certify that a pensioner is alive.
- Used by : Central Govt pensioners, State Govt pensioners and EPFO pensioners.
- DLC can be submitted any time during the year.

⑥ World Bank Upgrades India's economic growth forecast to 6.5% for FY27.

- Indian Growth Outlook (FY27)
- Revised Growth Forecast : 6.5%
- Earlier Forecast (Oct) : 6.3%

★ INTERNATIONAL

⑦ United States imposes 25% tariff on countries doing business with Iran.

○ India - Iran Trade :

- Value of Iranian exports to India (2024) : Just over USD 1.05 billion.

○ United States has imposed : 50% duties on Indian Steel & aluminium, and 50% tariff on a range of other Indian exports.

- United States proposed Action on Russian oil Imports
- > Media reports indicate the Donald Trump administration is considering : 500% tariffs on India.

⑧ Australia Group celebrated its 40th anniversary.

- Australia Group : Genesis — It was founded in 1985, in the wake of chemical weapons use in the Iran-Iraq War.
- Genesis Participants : 43 participants (42 countries & the EU).
- India was admitted as the 43rd participant on January 19, 2018.

★ NATIONAL

⑨ PRFDA constitutes Expert Committee to develop Framework for assured Payouts under NPS.

- Committee Chairperson : M. S. Sahoo.
- Committee Members : 15 experts.
- Key Objective : Develop regulatory framework for assured payouts under NPS.

⑩ PFRDA - (Pension Fund Regulatory & Development Authority)

- Established : 2003 (Statutory status via PFRDA Act, 2013).
- Chairperson : Deepak Mohanty (As of early 2026)

⑪ 25th All India Major Post Cultural Meet 2025.

- The 25th All India Major Post Cultural Meet 2025-26 concluded on 11 Jan 2026 at Jayadev Sadan, Paradip Post Authority.
- Organisers : Paradip Post Authority (PPA) in association with Major Posts Sport Control Board.
- Winner - Overall Champion : Syama Prasad Mookerjee post authority
- > Runner-up : Mumbai Post Authority.

⑫ India Unveils Logo and Website for BRICS Presidency 2026.

- India will assume the BRICS chairship in 2026, when BRICS completes 20 years.
- Chairship theme : Building for Resilience, Innovation, Cooperation and Sustainability.
- Guiding Philosophy : Inspired by the vision of Narendra Modi & guided by a humanity-first philosophy.

⑬ Ola Electric Enters Home Energy Space with 'Shakti' Battery System.

- Ola Electric has launched 'Shakti', a residential Battery Energy Storage System (BESS), marking its entry into home energy market beyond the automotive sector.
 - ↳ Central Board of Indirect Taxes & Customs
- ⑬ CBIC Secretary Sujit Bhujabal Inaugurates ICEGATE-LPMS Integration in Agartala, Tripura.
 - ↳ Land Post Management System.
 - ↳ Indian Customs Electronic Gateway.
- ICEGATE-LPMS is Joint Initiative of : CBIC and Land Posts Authority of India (LPAI).
- ⑭ PM Modi says India's coal sector has reinvented itself as next-generation fuel.
 - The centre has earmarked ₹ 5,925 crore for the exploration of coal & lignite over the next five-year period starting FY27.
 - Coal Production (FY 2024-25) : 1047.523 Million Tonne
 - India holds the 5th largest coal reserves in the world, with a total estimated coal resource of about 401 billion tonnes as of April 2025.
- ⑮ Jayant Chaudhary Chairs 1st General Body Meeting of NCVET.
 - ↳ National Council for Vocational Education & Training.
- ⑯ Indian Diplomat Chairs UN Disarmament Advisory Board.
 - Senior Indian envoy DB Venkatesh Verma has been nominated by the UN Secretary General to chair the Advisory Board on Disarmament Matters for the 2026-27 period.
- ⑰ India's Pax Silica Invite reflects global trust in tech supply chains MeitY Secretary.

- Ministry of Electronics & Information Technology Secretary S. Krishna has said that India's invitation to join the US-led PaaS initiative reflects global recognition of the country as a trusted partner in critical technology supply chains.

★ DEFENCE

⑱ Indian Army Inducts Solar-powered MAPSS Surveillance Drone.

Medium Altitude Persistent Surveillance System

- Developed by: NewSpace Research & Technologies, Bengaluru.

★ MOUs

⑲ Hockey India signs MoU with Telangana Govt.

- Hockey India has signed MoU with Govt of Telangana to host the women's 2026 FIH Hockey World Cup. Qualifies in Hyderabad.
- Dates: 8 to 14 March 2026.

★ STATES

⑳ Chhattisgarh Leads Big States in APAAR ID Creation for Students.

Automated Permanent Academic Account Registry

- As of early January 2026, the state has achieved 89% coverage.

㉑ Andhra Pradesh Clears Dagadathi Greenfield Airport.

- Venue: Nellore District.

②② International Kite Festival (IKF)

- N. Modi inaugurated IKF 2026 as part of Uttarayan celebrations at the Sabarmati Riverfront, Ahmedabad.
- The event was attended by Friedrich Merz, Chancellor of Germany, as the Chief Guest.

②③ Somnath Swabhiman Poo was observed from 8 to 11 January 2026 at the Somnath Temple.

②④ MP CM Mohan Yadav Launches 'Swachh Jal Abhiyan' to Ensure Safe Drinking Water.

②⑤ Tamil Nadu, Saxvam AI to set up India's first sovereign AI park with ₹ 10,000 crore investment.

★ IMPORTANT DAYS

②⑥ 10th Armed Forces Veterans' Day : 14th January.

★ APPOINTMENTS

②⑦ Nissan Strengthens India Leadership, Appoints Thierry Sabbagh as President.

②⑧ Anup Kumar Saha joins Kotak Mahindra Bank as Whole-time director.

②⑨ 'Indian Idol 3' winner and 'Pataal Lok' actor Prashant Tamang dies at 43.

③① Scott Adams, creator of 'Comic Strip Dilbert', dies at 68 after battle with cancer.

★ AWARDS / BOOKS

③② Indian Mountaineer Aritra Roy Summits Mt. Aconcagua in Argentina.

- Mount Aconcagua Height : 6,967.15 metres.

★ SPORTS

③① India Open Badminton tournament Begins.

- The India Open Badminton has begun at the Indira Gandhi Indoor Stadium, New Delhi.

③② Australia women's cricket team captain Alyssa Healy announces retirement from international cricket.

③③ IOA launches National Olympic Education & Development Programme and Reactivated NOA.

↳ Indian Olympic Association ↳ National Olympic Academy

- NOA President : P.T. Usha (President, IOA)
- NOA Director : Gagan Narang.